

ALPS | CoreCommodity Management CompleteCommodities® Strategy Fund-Investor Shares

JCRAX

FINANCIAL INVESTORS TRUST

Semi-Annual Shareholder Report April 30, 2025

This semi-annual shareholder report contains important information about ALPS | CoreCommodity Management CompleteCommodities® Strategy Fund (the "Fund" or "JCRAX") for the period of November 1, 2024 to April 30, 2025 (the "Period"). You can find additional information about the Fund at <https://www.alpsfunds.com/mutual-funds/jcrix>. You can also request this information by contacting us at 866-759-5679.

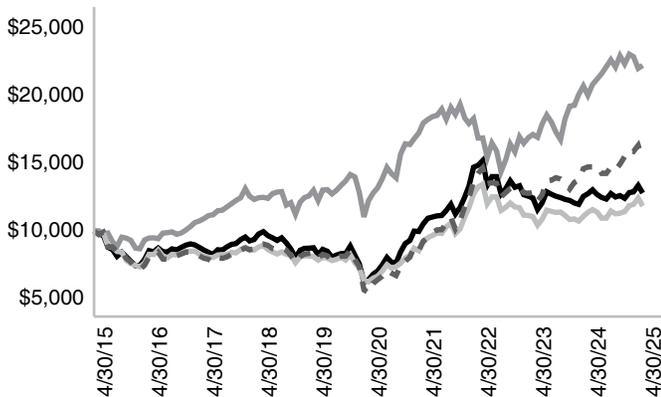
WHAT WERE THE FUND COSTS FOR THE PERIOD? (based on a hypothetical \$10,000 investment)

	Costs of a \$10,000 Investment	Costs Paid as a Percentage of a \$10,000 Investment
Investor Shares	\$63	1.25%

Comparison of change in value of a \$10,000 investment in the Fund and the Indexes

The Fund's past performance is not a good predictor of the Fund's future performance. The chart and the Average Annual Total Returns table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or sale of Fund shares.

— ALPS | CoreCommodity Fund (Investor Shares) - \$12,799
 — Morningstar Global Markets Index - \$22,266
 — Bloomberg Commodity Total Return Index - \$11,835
 - - FTSE / CoreCommodity CRB TR Index - \$15,308



Average Annual Total Returns (as of April 30, 2025)

	1 Year	5 Year	10 Year
ALPS CoreCommodity Fund - Investor - NAV	0.40%	14.99%	2.50%
Morningstar Global Markets Index#	11.03%	12.75%	8.33%
Bloomberg Commodity Total Return Index	4.07%	13.74%	1.70%
FTSE / CoreCommodity CRB TR Index	3.88%	23.13%	4.35%

This index represents a broad measure of market performance for purposes of new regulatory requirements.

For the most current month-end performance data, please call 1-866-759-5679.

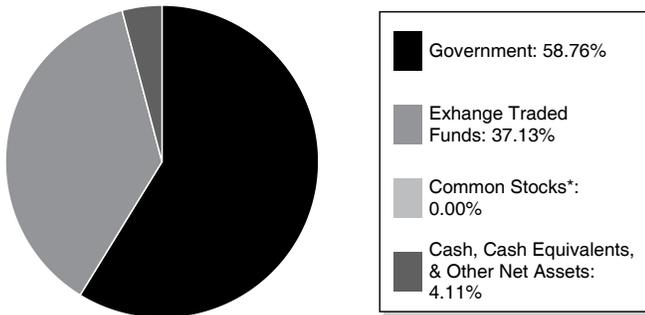
WHAT ARE SOME KEY FUND STATISTICS?

Net Assets	\$903,272,319
Number of Portfolio Holdings	63
Portfolio Turnover Rate#	7%
Total Advisory Fees Paid#	\$3,457,106

During the period.

WHAT DID THE FUND INVEST IN?

Asset Type Allocation**^



* Less than 0.005%.

** As a percentage of net assets.

^ Derivatives are not reflected in amounts reported.

Holdings are subject to change

WHERE CAN I FIND ADDITIONAL INFORMATION ABOUT THE FUND?

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit <https://www.alpsfunds.com/mutual-funds/jcrix>.

HOUSEHOLDING

If you have consented to receive a single annual or semi-annual shareholder report at a shared address you may revoke this consent by calling the Transfer Agent 866-759-5679.

