

Ticker: MNBD

# 2024 State Tax Information for ALPS Intermediate Municipal Bond ETF

## Percentage of Income Earned by State

Some states may exempt from tax the portion of dividends generated by its own municipal obligations. Because of this, a percentage of your dividends may be exempt from state or local taxes. State tax laws vary; please consult your tax advisor to determine if your state allows this exemption. The following chart shows, as a percent, the tax exempt income earned in each state by the ALPS Intermediate Municipal Bond ETF:

State	Tax-Exempt %	State	Tax-Exempt %
Alabama	0.72	Nebraska	3.82
Alaska	–	Nevada	–
Arizona	5.85	New Hampshire	–
Arkansas	–	New Jersey	0.93
California	7.79	New Mexico	1.91
Colorado	2.79	New York	8.83
Connecticut	1.99	North Carolina	4.71
Delaware	–	North Dakota	2.88
District of Columbia	3.88	North Mariana Islands	–
Florida	4.53	Ohio	3.50
Georgia	3.91	Oklahoma	2.04
Guam	–	Oregon	1.22
Hawaii	–	Pennsylvania	3.48
Idaho	0.13	Puerto Rico	–
Illinois	1.10	Rhode Island	–
Indiana	0.73	South Carolina	3.62
Iowa	–	South Dakota	4.21
Kansas	–	Tennessee	2.03
Kentucky	4.32	Texas	10.20
Louisiana	0.19	Utah	0.01
Maine	–	Vermont	–
Maryland	0.34	Virginia	1.19
Massachusetts	0.69	US Virgin Islands	–
Michigan	–	Washington	1.56
Minnesota	0.92	West Virginia	–
Mississippi	0.28	Wisconsin	0.88
Missouri	1.23	Wyoming	0.81
Montana	–	Other	0.79

## Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund invests principally in municipal securities. The value of municipal securities may be affected by uncertainties in the municipal market related to legislation or litigation involving the taxation of municipal securities or the rights of municipal securities holders in the event of a default or bankruptcy. If a security's structure fails to function as intended, the security could become taxable or decline in value. Additionally, issuers of municipal obligations may not be able to make timely payments because of general economic downturns or increased governmental costs.

The Fund will not invest 25% or more of its total assets in any one municipal revenue sector relating to bonds backed by revenues from similar types of projects (such as those relating to higher education, healthcare, housing, airports or utilities) or with other similar economic, business, or political characteristics. However, as the Fund's exposure to such similar projects increases, the Fund will also become more sensitive to adverse economic, business or political developments relevant to these projects.

Municipal Bond: a debt security issued by a state, municipality, or county to finance its capital expenditures, including the construction of highways, bridges, or schools. They can be thought of as loans that investors make to local governments.

Brown Brothers Harriman & Co. ("BBH") may be used as a generic term to reference the company as a whole and/or its various subsidiaries generally. This material and any products or services may be issued or provided in multiple jurisdictions by duly authorized and regulated subsidiaries. This material is for general information and reference purposes only and does not constitute legal, tax or investment advice and is not intended as an offer to sell, or a solicitation to buy securities, services or investment products. Any reference to tax matters is not intended to be used, and may not be used, for purposes of avoiding penalties under the US Internal Revenue Code, or other applicable tax regimes, or for promotion, marketing or recommendation to third parties. All information has been obtained from sources believed to be reliable, but accuracy is not guaranteed, and reliance should not be placed on the information presented. This material may not be reproduced, copied or transmitted, or any of the content disclosed to third parties, without the permission of BBH. All trademarks and service marks included are the property of BBH or their respective owners. © Brown Brothers Harriman & Co. 2025. All rights reserved.

ALPS Advisors, Inc. and Brown Brothers Harriman & Co. (through a separately identifiable department), registered investment advisers with the SEC, are the investment adviser and sub-adviser to the Fund, respectively. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Brown Brothers Harriman & Co.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

AIM000197 1/31/2026