

ALPS Nautilus SMR, Nuclear & Technology ETF

Ticker: SMRF

Fact Sheet as of February 18, 2024

**Artificial Intelligence Pushes the Frontier;
Nuclear Energy Powers It.
Access Both in One ETF.**

Invest at the Intersection of AI Growth and Nuclear Energy

The ALPS Nautilus SMR, Nuclear & Technology ETF (SMRF) unifies nuclear and AI-linked power demand in one allocation, enhanced by an income-focused, risk-managed options overlay.

Strategy Overview

SMRF provides targeted exposure to companies involved in the nuclear and small modular reactor (SMR) value chain, complemented by a curated artificial intelligence (AI) and technology sleeve. The underlying Index caps the AI segment at 25% and prioritizes pure-play companies within each segment.

Thematic Rationale

Rising AI-driven electricity demand is creating long-term structural growth that aligns naturally with the dependable, carbon-free power generation provided by nuclear energy.

Compute + Firm Power Framework

SMRF expresses a "compute + firm power" thesis—combining AI enablers with nuclear and SMR ecosystem exposure within a single allocation—offering investors streamlined access to foundational themes shaping next-generation energy and technology infrastructure.

Adaptive Options Overlay

The options strategy is designed to generate incremental income and seeks to improve risk-adjusted returns while aiming to keep overall portfolio beta near target and dampen volatility.

Fund Details

Ticker:	SMRF
Underlying Index:	Nautilus SMR, Nuclear & Technology Index
Index Ticker:	SMRFX
Listing Exchange:	NYSE Arca
CUSIP:	00162Q320
Inception Date:	2/18/2026
Distributions Paid:	Monthly
Total Operating Expenses:	0.65%
Investment Objective:	The Fund seeks a combination of capital appreciation and income.

Role in Portfolio

- Satellite thematic allocation for investors seeking exposure to the AI-driven electrification and nuclear expansion themes.
- Complements core equity portfolios with differentiated return drivers across Energy, Utilities, Industrials and Information Technology.
- Income-focused design may appeal to investors seeking yield alongside thematic equity exposure.
- Serves as a diversifier relative to traditional growth or tech strategies.

The Opportunity Behind SMRF

Participate in the AI electrification trend—from the energy infrastructure that powers it to the technologies that accelerate adoption.



AI-Driven Electricity Demand

The rapid expansion of compute-intensive AI workloads is driving a sharp, sustained rise in global electricity demand, heightening the need for dependable, always-available power sources capable of supporting round-the-clock digital infrastructure.



Nuclear and Small Modular Reactors (SMRs)

Nuclear power is positioned to play a central role in meeting this demand due to its reliability and scalability. **SMRs** are compact, modular nuclear fission units that can be added incrementally to match growing demand, providing flexible, scalable and reliable carbon-free power for expanding always-on loads.



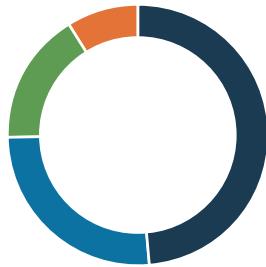
Multiple Return Drivers

Exposure spans the uranium and fuel-cycle supply chain, nuclear operators and SMR developers, and key technologies that directly enable AI, creating a diversified set of potential return drivers—while intentionally excluding broad, diversified hyperscalers.

Portfolio Characteristics

SMRF offers full value-chain exposure with multiple distinct business-model drivers—spanning the fuel cycle, construction, operators and AI enablers—setting it apart from standalone nuclear or technology-focused products. The Index invests in companies developing, operating or enabling nuclear and SMR technologies, complemented by an AI sleeve focused on enablers and infrastructure while excluding diversified hyperscalers.

Segment Exposure



■ Uranium/Miners	48.76%
■ Artificial Intelligence ⁽¹⁾	26.08%
■ Nuclear Plant Operations/Construction/SMRs	16.51%
■ Nuclear Generation/Transmission	8.65%

⁽¹⁾ The AI segment is over the 25% cap due to the Hong Kong markets being closed for a holiday on February 18, 2026.

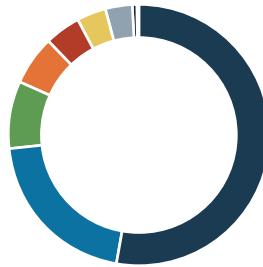
As of 2/18/2026, subject to change

Sector Allocation



■ Energy	45.87%
■ Information Technology	25.83%
■ Industrials	16.43%
■ Utilities	11.87%

Geographic Exposure



■ United States	52.82%
■ Canada	20.67%
■ Australia	8.43%
■ Kazakhstan	6.12%
■ United Kingdom	4.37%
■ Taiwan	3.65%
■ Netherlands	3.33%
■ Remaining Countries	0.61%

Top 10 Holdings

NAC Kazatomprom JSC	6.12%	BWX Technologies Inc	4.92%
Energy Fuels Inc/Canada	5.37%	Constellation Energy Corp	4.32%
NexGen Energy Ltd	5.22%	Paladin Energy Ltd	4.14%
Uranium Energy Corp	5.14%	CoreWeave Inc	3.97%
Cameco Corp	5.14%	Denison Mines Corp	3.69%

As of 2/18/2026, subject to change

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus containing this and other information, call 1-866-759-5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is new and has limited operating history.

The Fund is an actively managed portfolio and is therefore subject to management risk. The Fund's strategy, which includes the use of call and put options and other derivatives, exposes it to derivatives and liquidity risk and may limit its ability to respond quickly to changing market conditions, particularly during periods of heightened volatility. In addition, the Fund does not guarantee that distributions will be paid or that they will be paid at a stable level.

The Fund is also exposed to sector- and theme-specific risks. Investments in non-US issuers involve risks not typically associated with US securities, including political, economic and regulatory uncertainties. The Fund's performance may be particularly sensitive to conditions affecting nuclear companies, which may face significant operational, regulatory and technological risks. Investments in companies involved in or exposed to artificial intelligence may be subject to intense competition, rapid technological change, limited resources and dependence on end-user demand across multiple industries. To the extent the Fund invests in utilities sector companies, it is subject to risks related to regulation, environmental and civil liabilities, operating costs, supply and demand dynamics, and rate caps or changes, all of which may adversely affect stock prices.

The Fund is considered nondiversified and as a result may experience greater volatility than a diversified fund.

Beta: a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market or a benchmark.

Nautilus SMR, Nuclear & Technology Index: an index of companies involved in developing, operating and enabling small modular reactors (SMRs) and nuclear energy as well as the leading companies in the artificial intelligence industry. One may not invest directly in an index.

Pure-Play: a company that derives greater than 50% of revenues from the Index's defined business segments.

Thematic ETF: an exchange-traded fund that invests in a specific theme or trend.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc., affiliated entities, are unaffiliated with Nautilus ETFs LLC.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

SMR000101 8/31/2026