

ALPS Equal Sector Weight ETF

Ticker: EQL

Fact Sheet as of June 30, 2025

Description

The ALPS Equal Sector Weight ETF (EQL) is an ETF of ETFs that delivers exposure to the US Large Cap Equity market by investing **equal proportions in 11 Select Sector SPDRs** and rebalances quarterly. The 11 Sector SPDRs are shown in the Portfolio Composition chart on the lower right.

Equal Sector Advantages

EQL delivers moderate, yet meaningful exposure to every sector of the market, providing investors with the following potential advantages:

- **Diversification⁽¹⁾**
- The opportunity to participate in a market **rally in any sector**
- **Reduction** in the negative impact of a crash in any individual sector
- **Transparent** sector allocations⁽²⁾

Performance as of 6/30/2025

Total Returns	3 M	YTD	1 Y	3 Y	5 Y	10 Y	SI
NAV (Net Asset Value)	4.80%	5.93%	13.60%	14.34%	14.84%	11.32%	13.26%
Market Price	4.76%	5.93%	13.57%	14.34%	14.80%	11.31%	13.26%
NYSE Equal Sector Weight Index - TR	4.84%	6.02%	13.80%	14.50%	15.00%	11.49%	13.50%
S&P 500 Index - TR	10.94%	6.20%	15.16%	19.71%	16.64%	13.65%	15.02%
Russell 1000 Value Index - TR	3.79%	6.00%	13.70%	12.76%	13.93%	9.19%	12.11%

Risk Metrics

Fund vs Index	Beta vs S&P 500	Standard Deviation	Correlation vs S&P 500
ALPS Equal Sector Weight ETF	0.91	15.15	0.95
S&P 500 Index - TR	1.00	15.81	1.00

Beta, Standard Deviation and Correlation Source: Morningstar and SS&C ALPS Advisors, 36-month observations 6/30/2022 - 6/30/2025
Performance data quoted represents past performance. Past performance is no guarantee of future results so that shares, when redeemed, may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. For current month-end performance call 1-866-759-5679 or visit www.alpsfunds.com. Performance includes reinvested distributions and capital gains.

Returns for periods greater than one year are annualized.

Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

⁽¹⁾ Diversification does not eliminate the risk of experiencing investment losses.

⁽²⁾ ETFs are transparent because holdings are disclosed on the website daily.

⁽³⁾ Distribution paid on 6/30/2025

⁽⁴⁾ What You Pay reflects the Adviser's decision to contractually limit expenses through 3/31/2026. Please see the prospectus for additional information.

Fund Details

Ticker:	EQL
NAV Symbol:	EQL.NV
Intraday Symbol:	EQL.IV
Listing Exchange:	NYSE Arca
CUSIP:	00162Q205
Inception Date:	7/6/2009
Distributions Paid:	Quarterly
Most Recent Distribution: ⁽³⁾	\$0.19
Total Operating Expenses:	0.45%
What You Pay: ⁽⁴⁾	0.25%
NAV:	\$43.83
Shares Outstanding:	12,050,000
Number of Holdings:	11
Trailing Twelve Month Yield:	1.78%
30-Day SEC Yield:	1.70%

Portfolio Composition



■ Communication Services (XLC)	9.42%
■ Information Technology (XLK)	9.40%
■ Financials (XLF)	9.28%
■ Industrials (XLI)	9.25%
■ Consumer Discretionary (XLY)	9.21%
■ Materials (XLB)	9.07%
■ Health Care (XLV)	9.07%
■ Utilities (XLU)	9.02%
■ Consumer Staples (XLP)	8.92%
■ Real Estate (XLRE)	8.84%
■ Energy (XLE)	8.51%

Percentages are based off of total investments as of 6/30/2025

Sector Weighting Comparison

Sector	EQL	S&P 500
Communication Services (XLC)	9.42%	9.79%
Information Technology (XLK)	9.40%	33.11%
Financials (XLF)	9.28%	14.03%
Industrials (XLI)	9.25%	8.58%
Consumer Discretionary (XLY)	9.21%	10.37%
Materials (XLB)	9.07%	1.88%
Health Care (XLV)	9.07%	9.32%
Utilities (XLU)	9.02%	2.39%
Consumer Staples (XLP)	8.92%	5.50%
Real Estate (XLRE)	8.84%	2.04%
Energy (XLE)	8.51%	2.97%

Source: Standard and Poor's, as of 6/30/2025, subject to change

Sector Swings

Sector	1975	1980	1985	1990	1995	2000	2005	2010	2015	2020	2025
Communication Services	5.70%	3.80%	1.80%	2.00%	8.50%	5.50%	2.80%	3.10%	2.40%	10.77%	9.79%
Consumer Discretionary	12.90%	7.30%	12.50%	10.10%	13.00%	10.30%	10.70%	10.60%	12.90%	12.72%	10.37%
Consumer Staples	11.20%	8.70%	12.50%	16.40%	12.80%	8.10%	9.60%	10.60%	10.10%	6.51%	5.50%
Energy	16.60%	28.20%	11.60%	13.10%	9.10%	6.60%	9.30%	12.00%	6.50%	2.28%	2.97%
Financials	0.60%	5.00%	7.00%	7.20%	13.20%	17.30%	21.30%	16.10%	16.50%	10.44%	14.03%
Health Care	6.90%	8.00%	6.90%	10.30%	10.80%	14.40%	13.30%	10.90%	15.20%	13.46%	9.32%
Industrials	15.20%	15.00%	14.40%	11.90%	12.60%	10.60%	11.40%	10.90%	10.10%	8.40%	8.58%
Information Technology	10.70%	8.70%	14.80%	8.80%	9.40%	21.10%	15.30%	18.80%	20.50%	27.61%	33.11%
Materials	13.00%	9.70%	7.10%	7.10%	6.10%	2.30%	3.00%	3.70%	2.80%	2.62%	1.88%
Real Estate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.42%	2.04%
Utilities	7.20%	5.60%	11.40%	13.10%	4.50%	3.80%	3.30%	3.30%	3.00%	2.76%	2.39%

Source: Standard and Poor's, as of 6/30/2025, subject to change

Shaded areas represent the highest weighted sector. Industrials include conglomerates, miscellaneous and transportation industries.

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. This material must be preceded or accompanied by the prospectus. Read the prospectus carefully before investing.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemable.

Performance data quoted represents past performance. Past performance is no guarantee of future results; current performance may be higher or lower than performance quoted.

All investments are subject to risks, including the loss of money and the possible loss of the entire principal amount invested. Additional information regarding the risks of this investment is available in the prospectus.

The Fund's investment performance, because it is a fund of funds, depends on the investment performance of the Underlying Sector ETFs in which it invests.

An investment in the Fund is subject to the risks associated with the Underlying Sector ETFs that comprise the Underlying Index. The Fund will indirectly pay a proportional share of the asset-based fees of the Underlying Sector ETFs in which it invests.

The Fund employs a "passive management" - or indexing - investment approach and seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell or buy a security unless that security is removed from or added to the underlying index, respectively.

30-Day SEC Yield: reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

An Equal Sector Strategy

- Seeks to maintain diversification and lower volatility by providing moderate, yet meaningful exposure to every sector of the market.
- Minimizes the risk that an individual sector will dominate the performance of the portfolio.
- Automatically rebalances back to equal weights each quarter.

Beta: a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market or a benchmark. The beta of the market or benchmark is 1.00 by definition. An investment with a beta above 1 is more volatile than the overall market, while an investment with a beta below 1 is less volatile.

Correlation: a statistic that measures the degree to which two variables move in relation to each other.

NYSE Equal Sector Weight Index: consists of a strategy that holds all active Select Sector® SPDR® ETFs in an equal-weighted portfolio.

Russell 1000 Value Index: measures the performance of the large-cap value segment of the US equity universe. It includes those Russell 1000 companies with lower price-to-book ratios and lower expected growth values.

S&P 500 Index: widely regarded as the best single gauge of large-cap US equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

Standard Deviation: a statistical measure that indicates the extent of deviation for a group as a whole. In the reference above, the standard deviation is the annual statistical measure of the historical volatility - the extent to which returns are spread around their average.

Trailing Twelve Month Yield: refers to the percentage of income a portfolio has returned to investors over the last 12 months.

One may not invest directly in an index.

ALPS Advisors, Inc., registered investment adviser with the SEC, is the investment adviser to the Fund. ALPS Advisors, Inc. is affiliated with ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value

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