

June 30, 2019

The Alerian Energy Infrastructure Exchange Traded Fund (NYSE: ENFR) delivers exposure to the Alerian Midstream Energy Select Index (CME: AMEI), a composite of North American energy infrastructure companies.

Investing in North American Energy Infrastructure

The energy renaissance in North America began with new technologies unlocking vast reserves of oil and natural gas. Energy infrastructure companies will build the real assets to connect growing energy production with growing demand domestically and overseas, with the US expected to become a net energy exporter by 2020.

- **Real assets** such as pipelines, storage tanks, and processing plants provide inflation protection
- **Volume-driven businesses** benefit from the growth in North American oil and natural gas production
- **Billions of investment dollars** are required for infrastructure to keep pace with the growth in North American oil and natural gas production

Performance as of 6/30/19

Total Returns	1 Mo.	3 Mo.	YTD	1 Yr. ¹	3 Yr. ¹	5 Yr. ¹	S.I. ¹
Alerian Energy Infrastructure ETF (Net Asset Value)	3.05%	-0.16%	21.64%	2.00%	3.73%	-3.44%	0.54%
Alerian Energy Infrastructure ETF (Market Price) ²	2.87%	-0.44%	21.43%	1.54%	3.67%	-3.53%	0.49%
Alerian Midstream Energy Select Index	3.20%	0.16%	22.41%	3.05%	4.74%	-2.64%	1.41%
Alerian MLP Total Return Index ³	2.64%	0.12%	16.96%	3.09%	-0.42%	-7.20%	-3.43%
S&P 500 [®] Total Return Index	7.05%	4.30%	18.54%	10.42%	14.19%	10.71%	11.82%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.877.398.8461 or visit www.alerianenfr.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The ETF accrues deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investment. This deferred tax liability is reflected in the daily NAV and as a result the MLP fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked.

As of June 29, 2018, the underlying index for the Fund changed its name from the Alerian Energy Infrastructure Index (AMEI) to the Alerian Midstream Energy Select Index (AMEI).

As of March 31, 2019, the benchmark for the Fund changed from the S&P 500 Index to the Alerian MLP Index (AMZ).

¹ Annualized.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

³ Alerian MLP Index: the leading gauge of energy infrastructure Master Limited Partnerships (MLPs). The capped, float-adjusted, capitalization-weighted index, whose constituents earn the majority of their cash flow from midstream activities involving energy commodities, is disseminated real-time on a price-return basis (AMZ) and on a total-return basis (AMZX).

ETF Stats

Ticker:	ENFR
Underlying Index:	AMEI
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 676
Fund Inception:	11/1/13
Net Assets:	\$64.93 million
Net Asset Value:	\$21.60
Last Quarterly Distribution:	\$0.2875
Last Payable Date:	5/16/19
Dividends Paid:	Quarterly
30 Day SEC Yield [‡]	5.74%
Gross Expense Ratio:	0.65%

[‡] The 30 day SEC yield figure reflects the dividends and interest earned during the period, after the deduction of the Fund's expenses.

Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Midstream Energy Select Index (the "Index").

Potential Fund Advantages

- **Income Potential** - Quarterly dividends driven by stable cash flows
- **Diversification** - Low correlation to other yield-focused investments such as bonds and utilities
- **Growth** - Total return potential without fund-level corporate taxes

Diversification does not eliminate the risk of experiencing investment losses.

Index Portfolio Characteristics

Number of Companies	38
Market Capitalization (\$ Billions)	\$531
Company Size (\$ Millions)	
Average	\$13,977
Median	\$5,952
Largest	\$73,081
Smallest	\$615
Top 10 Holdings (% Market Cap Share)	63.6%

Sector Weightings



Gathering & Processing	25.7%
Liquefaction	5.7%
Pipeline Transportation Natural Gas	32.2%
Pipeline Transportation Petroleum	33.2%
Storage	3.2%

Subject to change.

Fund Holdings[^]

Enbridge, Inc.	9.52%	Magellan Midstream Partners LP	2.73%	Genesis Energy LP	0.45%
Enterprise Products Partners LP	8.00%	Tallgrass Energy LP	1.93%	Tellurian, Inc.	0.42%
TC Energy Corp.	7.43%	MPLX LP	1.92%	Crestwood Equity Partners LP	0.33%
Kinder Morgan, Inc.	6.39%	Macquarie Infrastructure Corp.	1.71%	NGL Energy Partners LP	0.32%
Energy Transfer LP	5.94%	Antero Midstream Corp.	1.69%	Holly Energy Partners LP	0.23%
Plains GP Holdings LP	5.38%	EnLink Midstream LLC	1.50%	Enable Midstream Partners LP	0.23%
The Williams Cos., Inc.	5.30%	Gibson Energy, Inc.	1.47%	BP Midstream Partners LP	0.14%
Cheniere Energy, Inc.	5.26%	Buckeye Partners LP	1.17%	Noble Midstream Partners LP	0.13%
ONEOK, Inc.	5.25%	Western Midstream Partners LP	1.16%	CNX Midstream Partners LP	0.11%
Pembina Pipeline Corp.	5.06%	Andeavor Logistics LP	0.61%	Summit Midstream Partners LP	0.06%
Targa Resources Corp.	4.95%	SemGroup Corp.	0.54%	State Street Institutional Treasury Plus Money Market Fund	0.02%
Equitrans Midstream Corp.	4.38%	Phillips 66 Partners LP	0.51%	State Street Navigator Securities Government Money Market Portfolio	0.00%
Inter Pipeline, Ltd.	3.64%	NuStar Energy LP	0.50%		
Keyera Corp.	3.11%	Shell Midstream Partners LP	0.48%		

[^] Source, Bloomberg, 6/30/2019, subject to change

About Alerian

Alerian equips investors to make informed decisions about energy infrastructure and Master Limited Partnerships (MLPs). Its benchmarks are widely used by industry executives, investment professionals, research analysts, and national media to analyze relative performance. Over \$12 billion is directly tied to the Alerian Index Series through exchange-traded funds and notes, separately managed accounts, and structured products.

Important Disclosures & Definitions

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.877.398.8461 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares are not individually redeemable. Investors buy and sell shares on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares.

Investments in securities of MLPs involve risks that differ from an investment in common stock. MLPs are controlled by their general partners, which generally have conflicts of interest and limited fiduciary duties to the MLP, which may permit the general partner to favor its own interests over the MLPs.

A portion of the benefits you are expected to derive from the Fund's investment in MLPs depends largely on the MLPs being treated as partnerships for federal income tax purposes. As a partnership, an MLP has no federal income tax liability at the entity level. Therefore, treatment of one or more MLPs as a corporation for federal income tax purposes could affect the Fund's ability to meet its investment objective and would reduce the amount of cash available to pay or distribute to you. Legislative, judicial, or administrative changes and differing interpretations, possibly on a retroactive basis, could negatively impact the value of an investment in MLPs and therefore the value of your investment in the Fund.

The fund invests primarily in a particular sector and could experience greater volatility than a fund investing in a broader range of industries.

The Fund may be subject to risks relating to its investment in Canadian securities. Because the Fund will invest in securities denominated in foreign currencies and the income received by the Fund will generally be in foreign currency, changes in currency exchange rates may negatively impact the Fund's return.

Investments in the energy infrastructure sector are subject to: reduced volumes of natural gas or other energy commodities available for transporting, processing or storing; changes in the regulatory environment; extreme weather and; rising interest rates which could result in a higher cost of capital and drive investors into other investment opportunities.

The Alerian Energy Infrastructure ETF is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested MLP - Master Limited Partnership.

S&P 500[®] Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. Total return assumes reinvestment of any dividends and distributions realized during a given time period. One cannot invest directly in an index. Index performance does not reflect fund performance.

Alerian Midstream Energy Select Index: Composite of North American energy infrastructure companies that engage in the transportation, storage, and processing of energy commodities. An investor cannot invest directly in an index.

ALPS Portfolio Solutions Distributor, Inc., 1290 Broadway, Ste. 1100, Denver, CO 80203 is the distributor for the Alerian Energy Infrastructure ETF, Alerian MLP ETF, ALPS | Alerian MLP Infrastructure Index Fund and ALPS | Alerian Energy Infrastructure Portfolio.

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Not FDIC Insured • No Bank Guarantee • May Lose Value.