ACTIVE AND FLEXIBLE INVESTMENT APPROACH

Why Invest in the ALPS Active REIT ETF?
- An actively managed REIT strategy in a low-cost*, tax-efficient** ETF structure
- Managed by GSI Capital Advisors; institutional quality top decile manager
- Research driven, high conviction, flexible investment process
- Provides all the benefits of an ETF - taxes, fees, transparency and trading

Why Invest in REITs?
Over the past two decades, REITs have evolved and expanded to support important economic and social activities in our daily lives. Activities supported by REITs include:

- Working in an office
- Renting a home
- Shopping at a mall or retail center
- Visiting a doctor
- Shopping online
- Renting an apartment
- Using a self-storage facility
- Staying in a hotel
- Making a mobile phone call, text, or social media
- Using a computer connected to the Internet
- Making a mobile phone call, text, or social media
- Using a computer connected to the Internet

Potential Benefits for REIT Investors

- Income and Risk-Adjusted Returns
- Inflation Protection
- Enhanced Governance and Access
- Diversification
- Large and Diverse Opportunity Set

* Ordinary brokerage fees apply
** Upon redemption, the ETF issuer delivers underlying securities “in kind” which can reduce the fund’s tax burden and provide higher after tax returns for investors.
REIT  
ALPS Active REIT ETF  

Potential Alpha in REIT Investing

% Of Managers Outperforming Category Benchmarks For Selected Morningstar Equities Category

<table>
<thead>
<tr>
<th>Category</th>
<th>1 Yr</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Real Estate</td>
<td>79.0%</td>
<td>70.0%</td>
<td>72.2%</td>
<td>54.3%</td>
</tr>
<tr>
<td>Large Cap</td>
<td>27.2%</td>
<td>17.2%</td>
<td>19.0%</td>
<td>14.3%</td>
</tr>
<tr>
<td>Mid Cap</td>
<td>15.0%</td>
<td>10.2%</td>
<td>11.5%</td>
<td>18.4%</td>
</tr>
<tr>
<td>Small Cap</td>
<td>14.6%</td>
<td>23.1%</td>
<td>8.2%</td>
<td>10.0%</td>
</tr>
</tbody>
</table>

Source: Morningstar, as of 12/31/2020. Returns >1 yr annualized. Categories include: Morningstar US Real Estate, Morningstar US Large Blend, Morningstar US Mid-Cap Blend, Morningstar US Small Blend, “I” share class or equivalent. Past performance is not a guarantee of future results and future investments have the potential for loss as well as profit.

Partnership

ALPS Advisors
Headquartered in Denver, CO with over $14 billion under management as of December 31, 2020, ALPS Advisors is an open architecture boutique investment manager offering portfolio building blocks, active insight and an unwavering drive to guide clients to investment outcomes across sustainable income, thematic and alternative growth strategies.

GSI Capital Advisors
GSI Capital Advisors LLC is an investment manager with proven and focused expertise capitalizing on investment opportunities in publicly traded real estate securities, primarily REITs. The firm has a seasoned leadership and portfolio management team with extensive industry experience. Led by Craig Leupold and Nicholas Tannura, GSI Capital Advisors is management-owned and headquartered in Newport Beach, CA.

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Active REIT ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Active REIT ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

ALPS Active REIT ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Active REIT ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

ALPS Active REIT ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Active REIT ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

This ETF is different from traditional ETFs.

Traditional ETFs tell the public what assets they hold each day. This ETF will not. This may create additional risks for your investment. For example:

- You may have to pay more money to trade the ETF’s shares. This ETF will provide less information to traders, who tend to charge more for trades when they have less information.
- The price you pay to buy ETF shares on an exchange may not match the value of the ETF’s portfolio. The same is true when you sell shares. These price differences may be greater for this ETF compared to other ETFs because it provides less information to traders.
- These additional risks may be even greater in bad or uncertain market conditions.
- The ETF will publish on its website each day a “Portfolio Reference Basket” designed to help trading in shares of the ETF. While the Portfolio Reference Basket includes all the names of the ETF’s holdings, it is not the ETF’s actual portfolio.

The differences between this ETF and other ETFs may also have advantages. By keeping certain information about the ETF’s portfolio secret, this ETF may face less risk that other traders can predict or copy its investment strategy. This may improve the ETF’s performance. If other traders are able to copy or predict the ETF’s investment strategy, however, this may hurt the ETF’s performance.

For additional information regarding the unique attributes and risks of the ETF, see the fund’s prospectus.

Real Estate Investment Trust (REIT): Companies that own or finance income-producing real estate across a range of property sectors.

GSI Capital Investors and ALPS Portfolio Solutions Distributor, Inc. are not affiliated.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.

alpsfunds.com
1-866-759-5679