



ALPS BOOSTS SALESFORCE WITH KEY HIRES

Denver, January 29, 2008 — ALPS Fund Services, Inc., a leading provider of outsourced and advisory solutions to the investment management industry, today announced the hire of seven sales professionals to support a growing demand for the company's proprietary products and administrative services. In 2007 ALPS' revenues grew by more than 96%, driven in part by product introductions and the success of the company's Institutional Advisory Services.

"Two thousand and seven marked a year of evolution at ALPS," noted Ned Burke, President of ALPS. *"Our proprietary ETF and closed-end fund services continued to attract interest throughout 2007, and our Institutional Advisory Services had a breakout year of product launches. To keep pace with the demand for our products, we have hired an additional seven professionals to boost the efforts of our sales force."*

ALPS' new hires include:

Advisory Services

- Amy Temkin, Head of Institutional Client Relations, Institutional Advisory Services
- Scott Blankenship, Regional Sales Manager, Institutional Advisory Services

Closed-End, ETFs and Mutual Funds

- Robert Dudley, Regional Sales Manager, Select Sector SPDRs
- Walter T. Rich, Regional Sales Manager, Select Sector SPDRs
- David Frank, Regional Sales Manager, Closed-End, ETFs and Mutual Funds
- Andrew M. McCullagh, Regional Sales Manager, Closed-End, ETFs and Mutual Funds

Core Services

- Michael Hawn, Regional Sales Executive, ALPS Fund Services

About ALPS Fund Services, Inc. [™]

ALPS Fund Services, Inc. [™] is a Denver-based outsourcing solution for administration, compliance, fund accounting, legal, marketing, tax administration, transfer agency and shareholder services for open-end, closed-end, hedge and exchange-traded funds. ALPS has approximately \$18 billion in client mutual fund assets under administration. ALPS Distributors, Inc. provides distribution services to over \$220+ billion in client assets.

**For more information,
visit www.alpsinc.com.**

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Contact:
Andrew Healy
(212) 354-5174

Jemile Dragovic
(212) 812-5665 ext. 115

ALPS Fund Services Inc.
1290 Broadway
Suite 1100
Denver, CO 80203
303.623.2577 **TEL**
303.623.7850 **FAX**
www.alpsinc.com