

# ALPS | WMC RESEARCH VALUE FUND

AMWYX | AMWCX | AMWIX

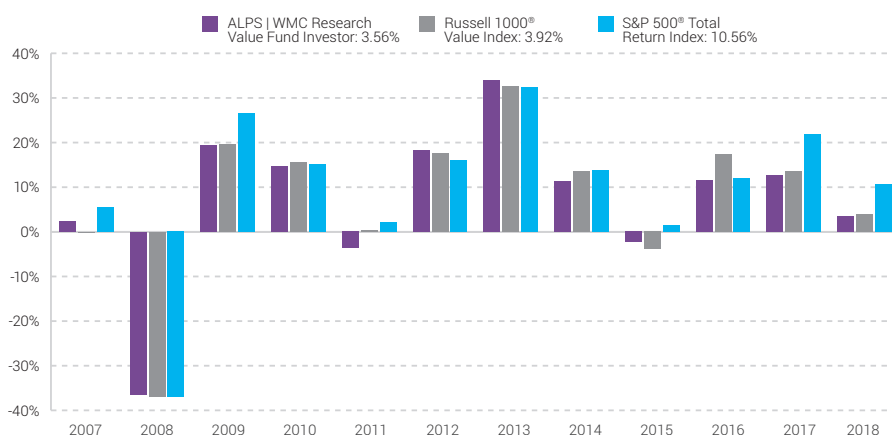
September 30, 2018

## Description

- Select stocks from a Value universe
- Stocks selected by Wellington Management's Global Industry Analysts, who have over 20 years of experience on average
- Designed to add value through bottom-up security selection
- Manage sources of risk other than stock selection

**Key Takeaway:** The only mutual fund available to deliver access to Wellington Management's proprietary Research Value investment approach.

## Calendar Year Performance as of 9/30/18



## Performance as of 9/30/18

	Annualized						
	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Since Fund Inception*
Class I	4.80%	3.67%	8.52%	11.37%	9.63%	9.14%	9.92%
Class Inv (NAV)	4.84%	3.56%	8.25%	11.10%	9.36%	8.87%	9.67%
Class A (NAV)	4.84%	3.56%	8.25%	11.10%	9.36%	8.87%	9.67%
Class A (MOP)	-0.96%	-2.10%	2.34%	9.01%	8.13%	8.25%	9.54%
Class C (NAV)	4.50%	2.92%	7.43%	10.26%	8.52%	8.06%	8.86%
Class C (CDSC)	3.50%	1.92%	6.44%	10.26%	8.52%	8.06%	8.86%
Russell 1000 Value Index	5.70%	3.92%	9.45%	13.55%	10.72%	9.79%	N/A
S&P 500 Index	7.71%	10.56%	17.91%	17.31%	13.95%	11.97%	N/A

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Effective December 1, 2017, Class A shares of the ALPS | WMC Research Value Fund were renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Performance shown for Class C Shares prior to June 30, 2010 and Class I Shares prior to November 2, 1998 reflects the historical performance of the Fund's Investor Shares, calculated using the fees and expenses of Class C Shares and Class I Shares, respectively.

Performance prior to August 29, 2009 reflects the historical performance of The Activa Value Fund (as a result of a prior reorganization of the Activa Mutual Fund Trust - Activa Value Fund - into the Fund).

\* Fund inception date of 8/10/71.

Effective June 12, 2018, Class A shares of the ALPS | WMC Research Value Fund were added as a new available fund class. Performance for Class A Shares prior to June 12, 2018 reflects the historical performance of the respective Fund's Investor Class Shares, calculated using the fees and expense of Class A Shares.

## Fund Facts

### Symbols & CUSIPs:

Class Inv	AMWYX	317609 758
Class A	AMWAX	31761R 336
Class C	AMWCX	317609 642
Class I	AMWIX	317609 741

### Minimum Initial Investment:

Class A, C, & Inv: \$500 for tax-deferred, \$2,500 for all others

Class I: \$1,000,000

Inception Date: 8/10/71

Total Net Assets: \$91 Million

Total Number of Holdings: 186

Advisor: ALPS Advisors, Inc.

Sub-Advisor: Wellington Management

Expense Ratios	Total Expense Ratio	What You Pay <sup>1</sup>
Class Inv	1.51%	1.15%
Class A	1.51%	1.15%
Class C	2.27%	1.90%
Class I	1.26%	0.90%

<sup>1</sup> What You Pay reflects the Advisor's decision to contractually limit expenses through February 28, 2019. Please see the prospectus for additional information.

## Investment Objective

The ALPS | WMC Research Value Fund seeks to achieve long term capital appreciation by investing in large-cap value securities.

## A Solution Based Partnership

### ALPS Advisors

- Serves as Advisor to the Fund
- Specialist in manager oversight & evaluation
- Focuses on delivering innovative asset management solutions

### Wellington Management

- Serves as Sub-Advisor
- Diversified investment experience in every major asset category
- Trusted global investment manager
- One of the world's largest sub-advisors for mutual fund sponsors and distributors
- Focus on investment management only
- Strong independent, global proprietary research

Learn More  
866.759.5679 | alpsvaluefund.com

**ALPS | WMC**  
RESEARCH VALUE FUND  
An ALPS Advisors Solution



## Investment Approach

### Approach

Managed by Wellington Management's Global Industry Analysts. Emphasizes stock selection.

Research Insight	Why it matters
Team approach	Deep coverage across a broad universe
Career industry specialist	Experience and focus can yield differentiated insights
Approach varies by analyst/industry	Clearer picture of potential upside
Portfolio Construction	Why it matters
Concentrated subportfolios	"Best ideas" from each analyst; flexibility to adjust conviction
Industry weights close to benchmark	Stock selection drives performance
Diversification by industry and style	Multiple sources of alpha can reduce volatility and preserve long-term return potential

## Portfolio Build - Investment Guidelines and Risk Controls

Benchmark	Russell 1000® Value Index	
Market Cap Size Limitations	Generally within range of the index	
Sector Weights	Typically close to the Russell 1000® Value Index sector weight	
Valuation	Core Value exposure	
Position Size	Max 5% or +2% of the Russell 1000 Value Index stock weight	
Other	Number of Holdings	70 or more
	Cash	Less than 5%
	Out of benchmark holdings	Allowed

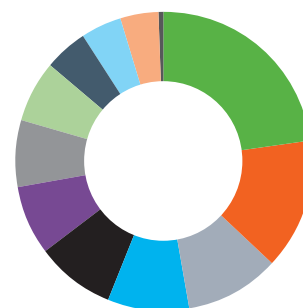
**Key Takeaway:** Guidelines help maintain style purity while focusing portfolio risk on stock selection, where Wellington believes consistency of value-added is highest.

## Top 10 Holdings<sup>^</sup>

Bank of America Corp.	4.5%
Verizon Communications, Inc.	3.6%
JPMorgan Chase & Co.	3.6%
Exxon Mobil Corp.	3.4%
Medtronic PLC	2.2%
Comcast Corp.	2.0%
Chevron Corp.	1.7%
Lockheed Martin Corp.	1.5%
Abbott Laboratories	1.4%
NextEra Energy, Inc.	1.4%
<b>Total</b>	<b>25.3%</b>

<sup>^</sup> Future holdings are subject to change.

## Industry Sector Allocation



Financials	22.88%
Health Care	14.22%
Energy	10.34%
Industrials	8.81%
Information Technology	8.60%
Communication Services	7.60%
Consumer Staples	7.26%
Utilities	6.53%
Real Estate	4.64%
Consumer Discretionary	4.52%
Materials	4.23%
Money Market Fund	0.37%

## Important Disclosures & Definitions

**An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

Subject to investment risks, including possible loss of the principal amount invested.

The value of the Fund's investments will vary from day to day in response to the activities of individual companies and general market and economic conditions.

**Russell 1000® Value Index** - Measures the performance of those Russell 1000® companies with lower price-to-book ratios and lower forecasted growth values.

**S&P 500® Index** - The S&P 500® Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. An investor cannot invest directly in an index.

**Price-to-Book Ratio** - represents equity securities within the Fund's portfolio, and is not intended to demonstrate Fund growth, income earned by the Fund, or distributions made by the Fund.

Not FDIC Insured • No Bank Guarantee • May Lose Value.

The ALPS | WMC Research Value Fund is a series of Financial Investors Trust. Wellington Management Company, LLP is an independent and unaffiliated investment sub-advisor to ALPS Advisors, Inc. and ALPS Portfolio Solutions Distributor, Inc.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Fund.