

Why India?

- Ranked 7th largest economy by nominal Gross Domestic Product¹
- Ranks 8th on global market cap²
- Ranks 2nd in working age population; 66% is in working age³
- 275 million estimated smart phone users⁴

Why Kotak?

- Kotak serves more than 10 million customers and manages and advises more than \$28 billion in assets
- Kotak is a constituent of the NIFTY 50, a main-line index comprised of the top 50 companies in India. Kotak Bank shares are part of BSE Sensex.
- Kotak is one of the first few private firms qualified to manage pension funds in India

Why ALPS | Kotak India Growth Fund?

- The ALPS Kotak India Growth Fund attempts to capitalize on the India growth story by investing predominantly in large cap blue chip companies which the sub-advisor believes are business leaders in their space, while maintaining the flexibility to opportunistically take exposure in mid & small cap stocks.

All-Cap Universe



Diversification does not protect against loss in a declining market.

¹ IMF, December 2017

² Bloomberg, December 2017

³ World Bank, December 2017

⁴ Kotak Institutional Equities, December 2017

Fund Stats

Symbols & CUSIPs:

Class Inv	INDAX	317609451
Class A	INAAX	31761R245
Class C	INFCX	317609444
Class I	INDIX	317609436

Minimum Initial Investment:

Class A, C, & Inv: \$500 for tax-deferred, \$2,500 for all others

Class I: \$1,000,000

Inception Date: 2/14/11

Typical Portfolio Holdings: 63

Advisor: ALPS Advisors, Inc.

Sub-Advisor: Kotak Mahindra (UK) Limited

Expense Ratios	Total Expense Ratio	What You Pay [*]
Class Inv	3.05%	2.00%
Class A	3.05%	2.00%
Class C	3.69%	2.60%
Class I	2.65%	1.60%

^{*} What You Pay reflects the Advisor and Sub-Advisor's decision to contractually limit expenses through February 28, 2019. Please see the prospectus for additional information.

Investment Objective

The Fund seeks to achieve long-term capital appreciation.

Investment Approach

The Funds' investment approach is a direct corollary of the India growth story and seeks growth opportunities across key investment themes.

Investment Philosophy

The Fund adopts a combination of top-down sector driven and bottom-up stock selection approaches using the Business, Management & Valuation model.

Business

- Competition
- Size of Business
- Economics of Business
- Scalability of Business
- Sustainability of Business

Management

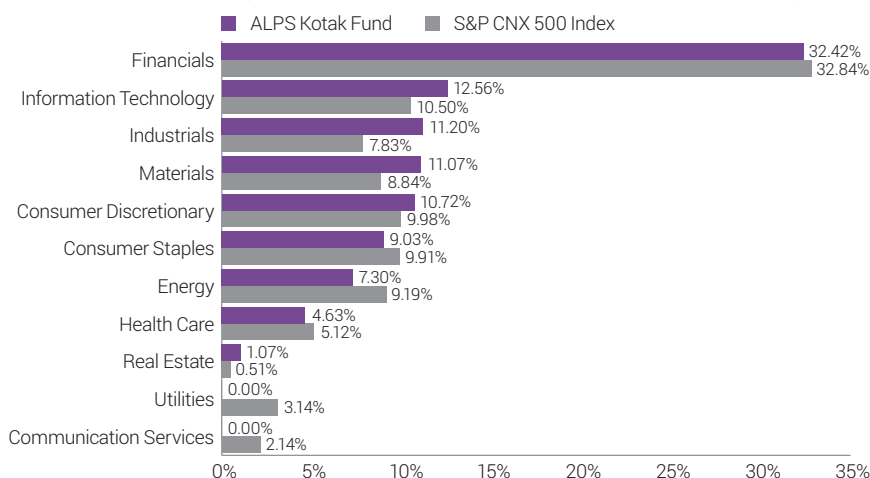
- Vision
- Execution Engine
- Growth Orientation
- Corporate Governance

Valuation

- Price Relative to Value Should be Reasonable

Portfolio Characteristics:

Fund VS. CNX 500 Index (as a % of Total Investments, exclusive of cash positions)



Performance as of 12/31/18

	3 Month ¹	YTD	1 Year	3 Year	5 Year	Since Inception ²
Class I	4.22%	-12.15%	-12.15%	8.71%	13.05%	6.79%
Class Inv (NAV)	4.09%	-12.46%	-12.46%	8.40%	12.68%	6.43%
Class A (NAV)	4.09%	-12.53%	-12.53%	8.37%	12.66%	6.42%
Class A (MOP)	-1.66%	-17.32%	-17.32%	6.34%	11.40%	5.67%
Class C (NAV)	3.89%	-13.09%	-13.09%	7.62%	11.87%	5.71%
Class C (CDSC)	2.92%	-13.90%	-13.90%	7.62%	11.87%	5.71%
CNX 500 Index	4.75%	-10.95%	-10.95%	8.86%	11.12%	-12.20%
MSCI India Index TR	2.50%	-7.33%	-7.33%	8.22%	8.07%	3.32%

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Effective December 1, 2017, Class A shares of the ALPS | Kotak India Growth Fund were renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Effective June 12, 2018, Class A shares of the ALPS | Kotak India Growth Fund were added as a new available fund class. Performance for Class A Shares prior to June 12, 2018 reflects the historical performance of the respective Fund's Investor Class Shares, calculated using the fees and expense of Class A Shares.

¹ Performance less than 1 year is cumulative.

² Fund inception date of 2/14/11.

Important Disclosures & Definitions

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Investments in India can be considered speculative, and therefore may offer higher potential for losses. Political and economic structures in India generally lack the social, political and economic stability of more developed nations. Share prices of Indian companies tend to be volatile, can be subject to currency exchange fluctuations and can lack liquidity. The stock markets in India are undergoing a period of growth and change, which may result in trading or price volatility and difficulties in the settlement and recording of transactions, and in interpreting and applying the relevant laws and regulations. The risk of loss may be increased because Indian issuers are not subject to the extensive accounting, auditing and financial reporting standards and practices which are applicable in the United States. There is also a lower level of regulation and monitoring of the Indian securities market and its participants than in other more developed markets. Because the Fund concentrates in a single region of the world, the Fund's performance may be more volatile than that of a fund that invests globally. If Indian securities fall out of favor, it may cause the Fund to underperform funds that do not concentrate in a single region of the world.

Top 10 Holdings*

(as a % of Total Net Assets)

HDFC Bank, Ltd.	9.4%
Infosys, Ltd.	5.6%
ICICI Bank, Ltd.	4.7%
Reliance Industries, Ltd.	4.3%
ITC, Ltd.	3.9%
Housing Development Finance Corp., Ltd.	3.9%
Tata Consultancy Services, Ltd.	3.0%
Axis Bank, Ltd.	2.8%
Larsen & Toubro, Ltd.	2.7%
Maruti Suzuki India, Ltd.	2.7%
Top Ten Holdings	43.0%
Total Number of Holdings	63

* Holdings are subject to change

Solution Based Partnership

ALPS Advisors, Inc.

- Serves as Advisor to the Fund
- Specializes in manager oversight & evaluation
- Focuses on delivering innovative asset management solutions

Kotak Mahindra Asset Management (Singapore) Ltd.

- Company incorporated under the laws of Singapore; and is authorised and regulated in Singapore by the Money Authority of Singapore
- It holds a Capital Markets License to engage in fund management activities
- Parent entity: Kotak Mahindra Bank
 - One of India's leading financial services provider offering a wide range of financial services including Commercial Banking, Brokerage, Asset Management, Life Insurance and Investment Banking.
 - Listed on the two main exchanges NSE and BSE (Bloomberg Ticker: KMB)

The ALPS | Kotak India Growth Fund is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested.

NIFTY 500 Index: The NIFTY 500 (formerly the CNX 500 Index) is India's first broad based benchmark of the Indian capital market. The NIFTY 500 companies are disaggregated into 72 industry indices. Industry weightages in the index reflect the industry weightages in the market. An investor may not invest directly in an index.

MSCI India Index: The MSCI India Index was designed to measure the performance of the large and mid cap segments of the Indian market. With 64 constituents, the index covers approximately 85% of the Indian equity universe. An investor may not invest directly in an index.

Not FDIC Insured • No Bank Guarantee • May Lose Value

The ALPS | Kotak India Growth Fund is a series of Financial Investors Trust.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS | Kotak India Growth Fund.

ALPS Portfolio Solutions Distributor, Inc. is not affiliated with Kotak Mahindra.