

ETF Stats

| | |
|------------------------|--------------|
| Ticker: | IDOG |
| Underlying Index: | IDOGXTR |
| Listing Exchange: | NYSE Arca |
| CUSIP: | 00162Q 718 |
| Fund Inception: | 6/27/2013 |
| Dividends Paid: | Quarterly |
| Most Recent Dividend*: | \$0.1477 |
| Gross Expense Ratio: | 0.50% |
| NAV**: | \$27.77 |
| Shares Outstanding: | 11.7 Million |

* Dividend Paid on 9/27/17
** As of 9/30/17

Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network® Sector Dividend Dogs Index (the "Underlying Index").

What's Inside

Performance, Characteristics and Allocations

At the conclusion of Q3 2017, the ALPS International Sector Dividend Dogs ETF (IDOG) closed at \$27.77, up 6.03% for the quarter. This outperformed the MSCI EAFE's gain of 5.40%.

Sector Analysis

During Q3 2017, performance was positive for 10 of the 10 GICS sectors in IDOG. The top performing sector was Energy (+14.82%), followed by Utilities (+13.73%). The worst performing sector was Telecom (1.00%), followed by Consumer Staples (1.87%).

Constituent Analysis

For the quarter, total return was positive for 37 names and negative for 13. The top performing security was Stmicroelectronics NV (STM IM), which had a return of 35.15%. The worst performer was Ericsson LM-B Shs (ERICB SS), which returned -19.75% for the quarter.

Distribution Analysis

As of September 30, 2017 the S-Network International Sector Dividend Dogs Index had a TTM dividend yield of 4.59% relative to 4.72% on June 30, 2017.

Performance as of 9/30/17

| Total Returns | Cumulative | | | | Annualized | | |
|---|------------|--------|--------|--------|------------|-------|-------------------|
| | 3 Mo. | 6 Mo. | YTD | S.I. | 1 Yr. | 3 Yr. | S.I. ¹ |
| ALPS International Sector Dividend Dogs ETF (Net Asset Value) | 6.03% | 11.31% | 20.97% | 30.75% | 19.51% | 3.18% | 6.50% |
| ALPS International Sector Dividend Dogs ETF (Market Price) ² | 6.05% | 11.31% | 21.39% | 31.31% | 19.28% | 3.35% | 6.60% |
| MSCI EAFE Net Return Index (Benchmark) | 5.40% | 11.86% | 19.96% | 34.92% | 19.10% | 5.04% | 7.28% |
| S-Network International Sector Dividend Dogs NTR Index ³ | 6.16% | 11.35% | 21.24% | 32.95% | 19.97% | 3.62% | 6.91% |

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.866.675.2639 or visit www.alpssectordividenddogs.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Fund inception date of 6/27/2013.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

³ The S-Network® International Sector Dividend Dogs NTR Index (Ticker: IDOGX) is designed to serve as a fair, impartial and transparent measure of the performance of international large cap equities with above average dividend yields.

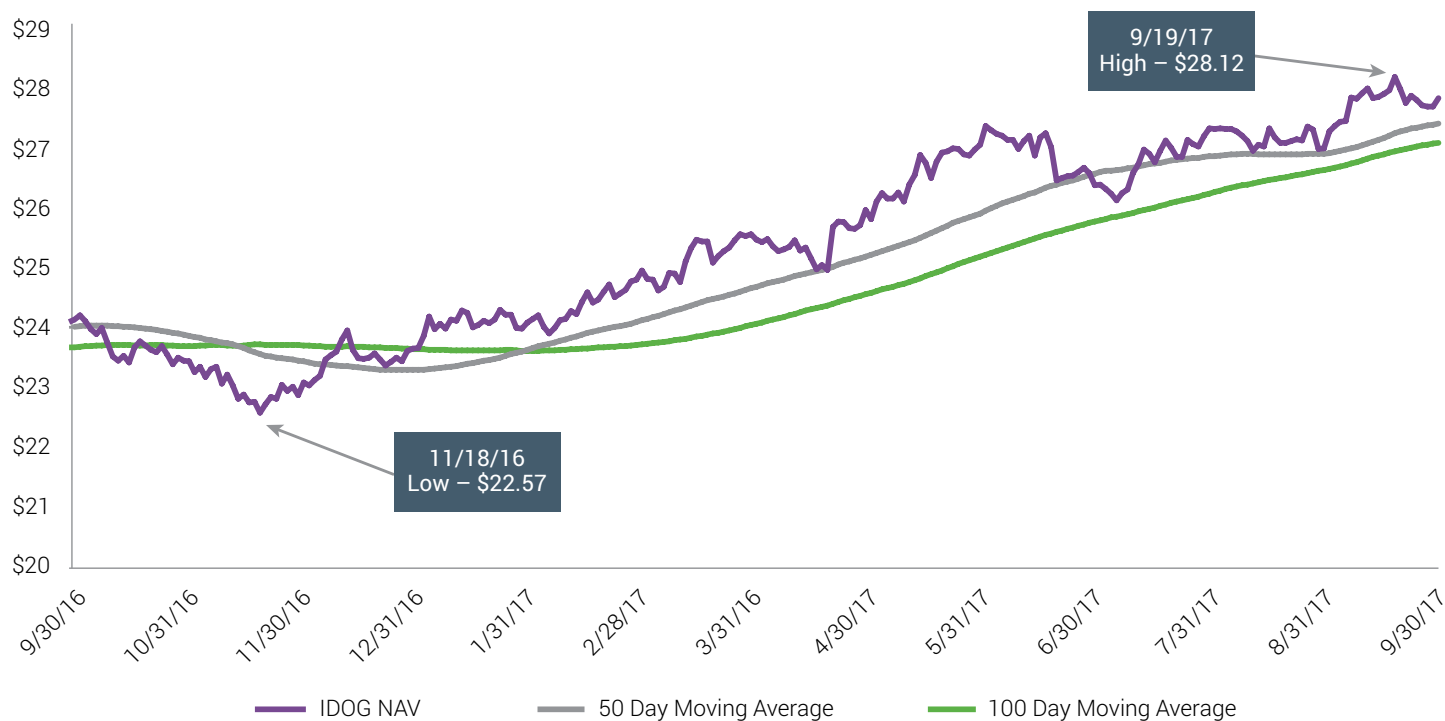


Contact Info

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Performance

IDOG 1 Year Performance (NAV)



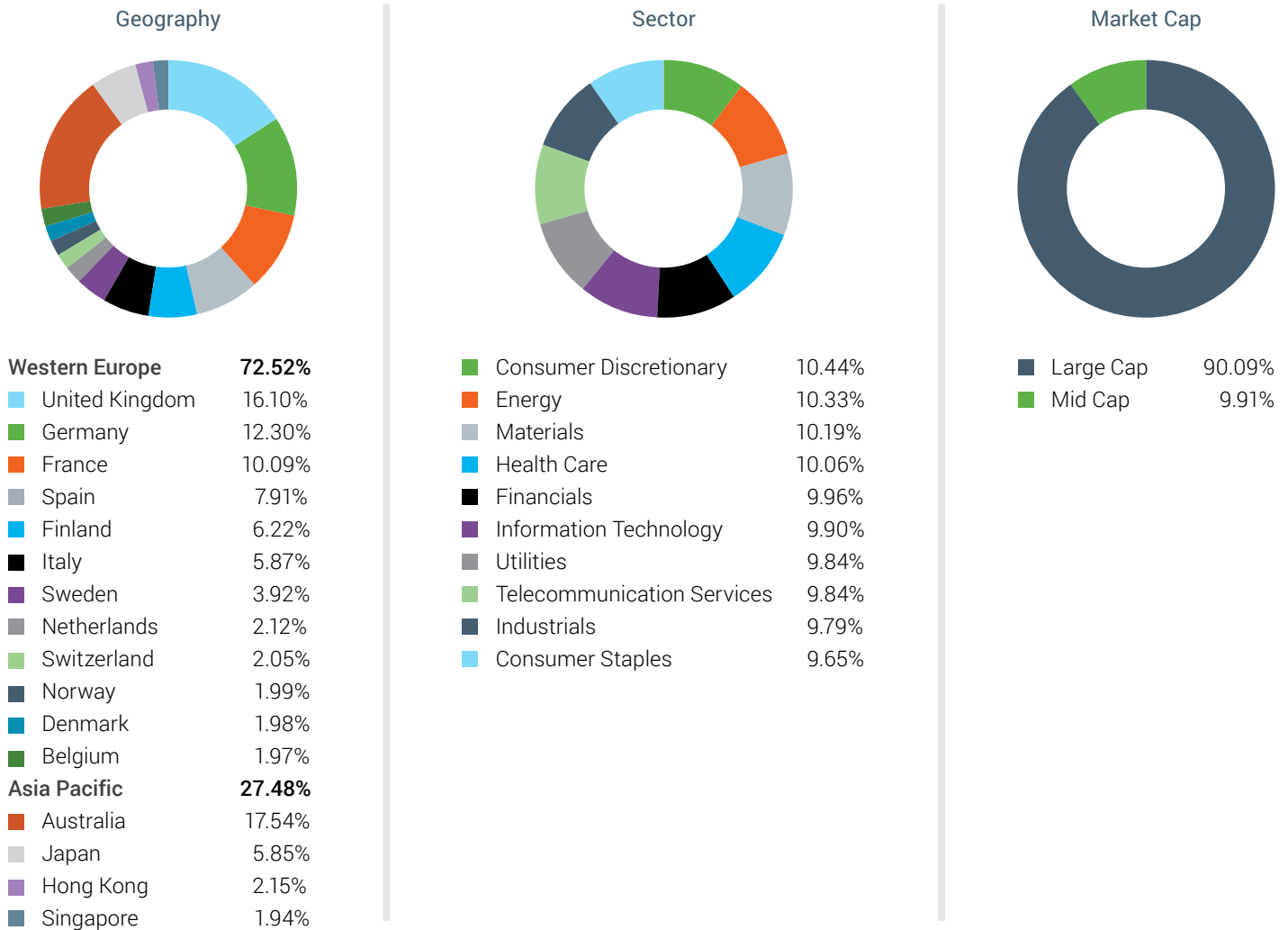
Source: Bloomberg NAV returns as of 9/30/17. Past performance is not indicative of future results.

Index Characteristics

| Fundamentals & Risk | IDOGX | EAFE | Profile | IDOGX | EAFE |
|---------------------------------------|--------|--------|--|--------------|--------------|
| Price to Earnings Ratio | 19.79 | 17.26 | Dividend Yield | 4.59% | 3.11% |
| Price to Earnings Ratio using FY1 Est | 15.51 | 14.90 | Max Market Cap (Million \$) | \$252,327 | \$260,848 |
| Price to Earnings Ratio using FY2 Est | 14.28 | 13.78 | Min Market Cap (Million \$) | \$6,756 | \$1,651 |
| Price to Book Ratio | 1.79 | 1.72 | Total Market Cap (Agg, Million \$) | \$2,635,072 | \$19,912,394 |
| Price to Sales Ratio | 1.12 | 1.22 | Weighted Avg. Market Cap (Agg, Million \$) | \$53,025 | 63,998 |
| Price to Cash Flow Ratio | 7.60 | 7.96 | Market Cap Breakdown | IDOGX | EAFE |
| Beta | 0.95 | | Large Cap | 90.09% | 86.55% |
| Volatility | 12.36% | 12.48% | Mid Cap | 9.91% | 13.45% |
| | | | Small Cap | 0.00% | 0.01% |

Bloomberg Data as of 9/30/17. Beta is to the MSCI EAFE Index.

Allocations



Sector Attribution - Q3 2017

Allocation effect for IDOG in Q3 2017 was positive on the fund's relative performance vs. the MSCI EAFE, with its largest positive effect coming Energy and the largest negative effect coming Telecom. Selection effect was highest in Utilities and lowest in Consumer Discretionary.

| | Avg % Wgt | | | Contribution to Return | | | Total Return | | | Allocation Effect | Selection Effect |
|----------------------------|-----------|-----------|---------|------------------------|-----------|--------|--------------|-----------|--------|-------------------|------------------|
| | IDOG | MSCI EAFE | +/- | IDOG | MSCI EAFE | +/- | IDOG | MSCI EAFE | +/- | | |
| Consumer Discretionary | 9.63% | 12.06% | -2.43% | 0.23% | 0.87% | -0.64% | 2.32% | 7.31% | -5.00% | -0.05% | -0.58% |
| Consumer Staples | 9.92% | 11.46% | -1.53% | 0.20% | 0.11% | 0.09% | 1.87% | 0.88% | 0.99% | 0.07% | 0.01% |
| Energy | 9.93% | 4.82% | 5.11% | 1.41% | 0.63% | 0.78% | 14.82% | 13.59% | 1.23% | 0.34% | 0.07% |
| Financials | 10.58% | 21.61% | -11.02% | 0.27% | 1.14% | -0.87% | 2.39% | 5.27% | -2.89% | 0.04% | -0.31% |
| Health Care | 9.76% | 10.65% | -0.89% | 0.47% | 0.10% | 0.38% | 4.81% | 0.90% | 3.91% | 0.04% | 0.28% |
| Industrials | 10.16% | 14.25% | -4.09% | 0.63% | 0.89% | -0.26% | 6.13% | 6.22% | -0.09% | -0.04% | -0.13% |
| Information Technology | 9.83% | 6.12% | 3.72% | 0.40% | 0.52% | -0.11% | 4.04% | 8.54% | -4.49% | 0.13% | -0.48% |
| Materials | 10.17% | 7.78% | 2.39% | 1.35% | 0.84% | 0.51% | 13.62% | 11.09% | 2.53% | 0.12% | 0.11% |
| Real Estate | 0.00% | 3.62% | -3.62% | 0.00% | 0.12% | -0.12% | 0.00% | 3.31% | -3.31% | 0.05% | 0.00% |
| Telecommunication Services | 9.99% | 4.20% | 5.78% | 0.10% | 0.08% | 0.03% | 1.00% | 1.79% | -0.80% | -0.21% | -0.21% |
| Utilities | 10.02% | 3.43% | 6.59% | 1.34% | 0.15% | 1.19% | 13.73% | 4.38% | 9.35% | -0.12% | 0.81% |
| Totals | | | | | | | | | | 0.37% | -0.43% |

Past performance is not indicative of future results. Subject to change.

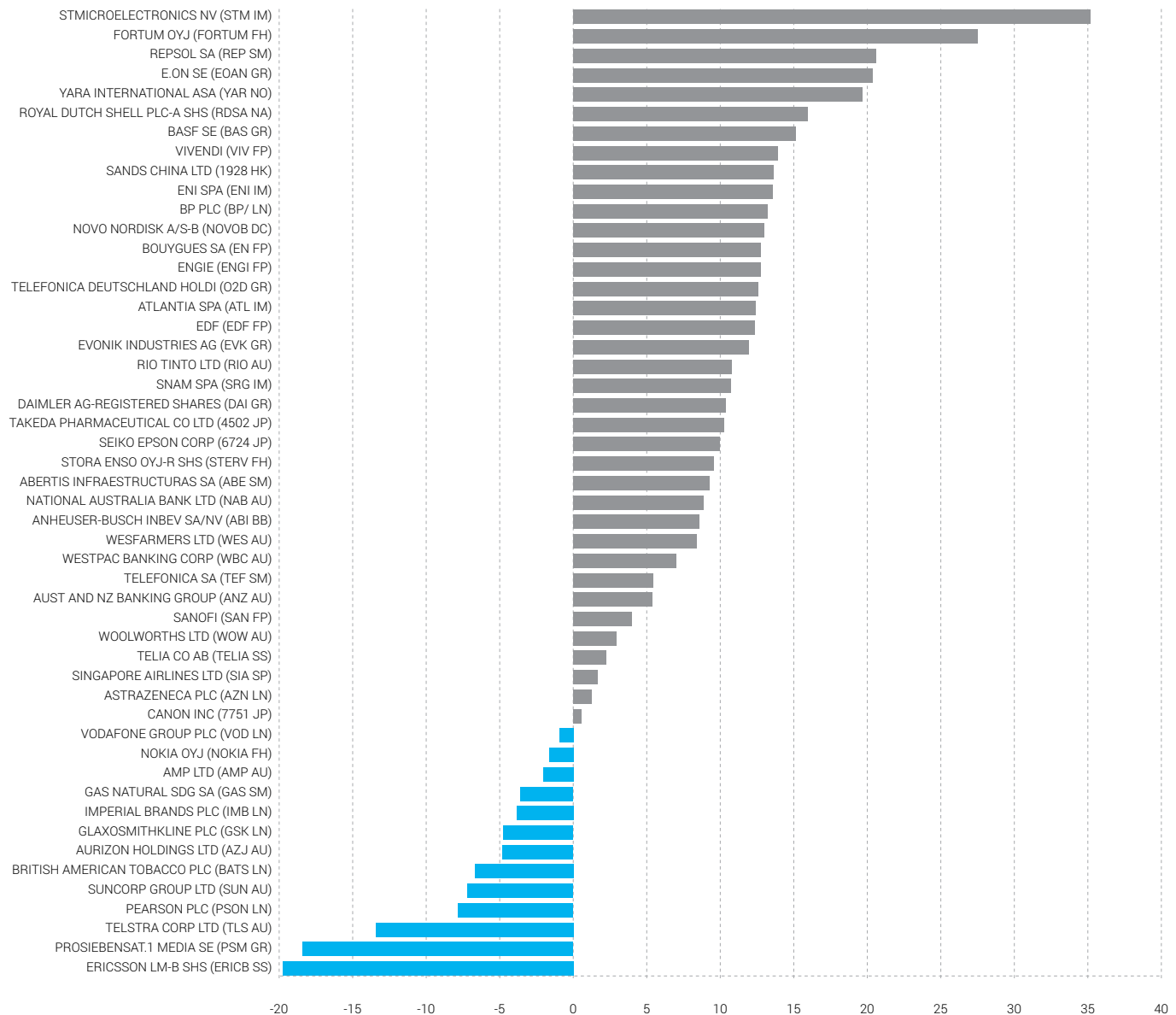
Region Attribution - Q3 2017

From a regional perspective in Q3 2017, the positive attribution for the period was primarily driven by currency effect in Western Europe. Allocation effect was positive for the period while selection effect was negative.

| | % Average Weight | | | Contribution to Return (%) | | | Total Return (%) | | | Total Attribution (Alpha) (%) | Allocation Effect (%) | Selection Effect (%) | Currency Effect (%) |
|-------------------------|------------------|--------|--------|----------------------------|--------|--------|------------------|---------|---------|-------------------------------|-----------------------|----------------------|---------------------|
| | Port | Bench | +/- | Port | Bench | +/- | Port | Bench | +/- | | | | |
| Africa / Middle East | 0.00% | 0.65% | -0.65% | 0.00% | -0.09% | 0.09% | 0.00% | -12.57% | 12.57% | 0.12% | 0.12% | 0.00% | 0.00% |
| Asia Pacific | 28.86% | 35.34% | -6.48% | 0.89% | 1.40% | -0.51% | 2.94% | 3.96% | -1.02% | -0.28% | 0.00% | -0.64% | 0.36% |
| North America | 0.00% | 0.55% | -0.55% | 0.00% | -0.03% | 0.03% | 0.00% | -5.52% | 5.52% | 0.05% | 0.07% | 0.00% | -0.02% |
| South & Central America | 0.00% | 0.03% | -0.03% | 0.00% | 0.01% | -0.01% | 0.00% | 23.52% | -23.52% | -0.01% | 0.00% | 0.00% | 0.00% |
| Western Europe | 71.14% | 63.42% | 7.72% | 5.51% | 4.15% | 1.36% | 7.79% | 6.56% | 1.23% | 1.08% | 0.02% | 0.39% | 0.67% |
| Totals | | | | | | | | | | 0.97% | 0.21% | -0.25% | 1.01% |

Constituent Analysis

Total Return Dispersion - Q3 2017



Past performance is not indicative of future results. Subject to change.

Dividend Update

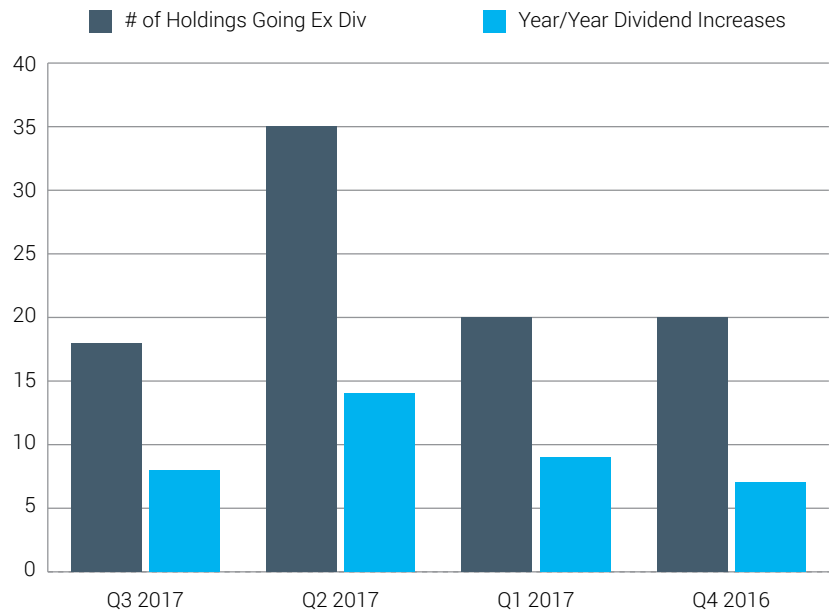
Of the 50 IDOG constituents, 18 companies, or 36% of the fund holdings, paid a dividend in Q3 2017. 8 of those 18 holdings increased their dividend year-over-year from Q3 2016.

Trailing Twelve Month Anticipated Div. Increases/Decreases

| Year/Year Dividend Increases | Increases | Decreases |
|------------------------------|-----------|-----------|
| Q3 2017 | 8 | 4 |
| Q2 2017 | 14 | 7 |
| Q1 2017 | 9 | 4 |
| Q4 2016 | 7 | 5 |
| Payers by Quarter | | |
| Q3 2017 | 18 | |
| Q2 2017 | 35 | |
| Q1 2017 | 20 | |
| Q4 2016 | 20 | |

Past performance is not indicative of future results.

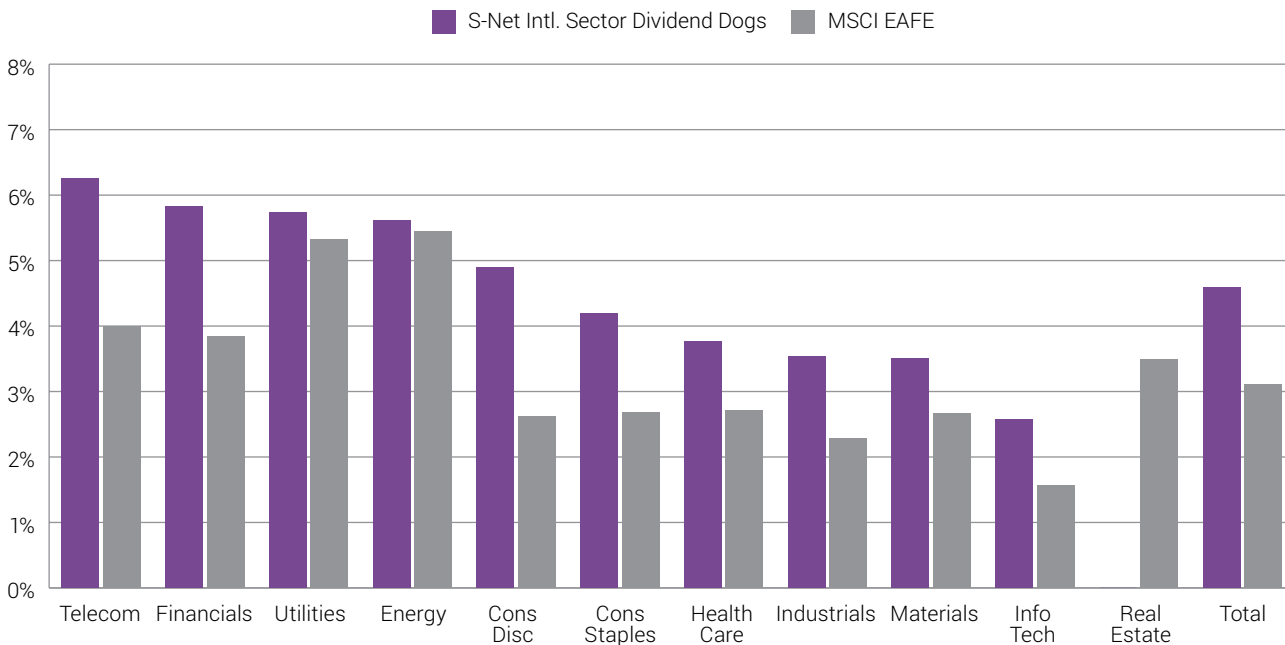
of Payers Increasing Dividend Year/Year



Sector Yield Breakdown

The S-Networks International Sector Dividend Dogs Index usage of yield analysis on a sector-by-sector basis as its primary screen continues to provide meaningfully higher yields compared to the broad based benchmark across the 10 GICS Sectors, ex Real Estate.

TTM Yield*



* Excluding special dividends. **Past performance is not indicative of future results.**

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.675.2639 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS International Sector Dividend Dogs ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS International Sector Dividend Dogs ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

There are risks involved with investing in ETFs including the loss of money. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Financial reporting standards for companies based in foreign markets differ from those in the United States. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the U.S. dollar, which may affect the value of the investment to U.S. investors. An investor cannot invest directly in an index.

The S-Net Developed Markets Index (ex-Americas): The World Bank's methodology for identifying High Income Countries is based on the country's gross national income (GNI) per capita. The selection criteria for the universe also includes requirements for sector inclusion, primary exchange listing, minimum market capitalization, share price, average daily trading volume and other factors.

MSCI EAFE Index (MXEA): A stock market index that is designed to measure the equity market performance of developed markets outside of the U.S. and Canada.

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

Price to earnings ratio: an equity valuation multiple. It is defined as market price per share divided by annual earnings per share.

Price to book ratio: a financial ratio used to compare a company's current market price to its book value.

Beta: A measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Dividend yield: a dividend expressed as a percentage of a current share price.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS International Sector Dividend Dogs ETF.

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