

ALPS PORTFOLIO SOLUTIONS PERFORMANCE BULLETIN

May 31, 2018

An ALPS Advisors Solution	Ticker	Fund Inception** Date	Cumulative Total Return as of 5.31.18				Average Annual Total Return* as of 3.31.18					Expense Ratios ¹		
			1 Month	3 Month	Calendar Year-To-Date	Since Fund Inception	1 Year	3 Year	5 Year	10 Year	Since Fund Inception	Total Expense Ratio	What You Pay	
ALPS CoreCommodity Management CompleteCommodities® Strategy Fund														
Investor Class	JCRAX	6/29/2010	1.73%	7.44%	6.33%	-3.10%	6.70%	0.06%	-5.76%	N/A	-1.17%	1.47%	1.47%	
Class C (NAV)	JCRCX		1.67%	7.19%	6.04%	-7.67%	5.99%	-0.60%	-6.35%	N/A	-1.77%	2.07%	2.07%	
Class C (CDSC)			0.67%	6.19%	5.04%	-7.67%	4.99%	-0.60%	-6.35%	N/A	-1.77%			
Class I	JCRIX		1.72%	7.41%	6.44%	-0.99%	6.88%	0.30%	-5.50%	N/A	-0.90%	1.17%	1.17%	
Thomson Reuters / CoreCommodity CRB Index ²			0.59%	5.06%	5.37%	-18.97%	6.36%	-2.11%	-7.67%	N/A	-3.19%			
Bloomberg Commodity Index ²			1.41%	3.39%	3.62%	-25.24%	3.71%	-3.20%	-8.32%	N/A	-4.17%			
ALPS Kotak India Growth Fund														
Investor Class	INDAX	2/14/2011	-2.61%	-2.75%	-7.14%	73.36%	9.05%	7.64%	14.16%	N/A	8.14%	3.05%	2.00%	
Class C (NAV)	INFCX		-2.60%	-2.89%	-7.36%	65.07%	8.32%	6.91%	13.40%	N/A	7.42%	3.69%	2.60%	
Class C (CDSC)			-3.58%	-3.86%	-8.29%	65.07%	7.32%	6.91%	13.40%	N/A	7.42%			
Class I	INDIX		-2.55%	-2.62%	-6.97%	77.68%	9.38%	7.99%	14.55%	N/A	8.50%	2.65%	1.60%	
Nifty 500 Index ³			-3.04%	-2.63%	-6.74%	53.95%	11.36%	7.02%	7.02%	N/A	6.09%			
MSCI India Index ⁴			-3.57%	-3.23%	-6.61%	30.31%	10.23%	4.27%	7.87%	N/A	3.73%			
ALPS Metis Global Micro Cap Value Fund														
Investor Class	METAX	12/23/15	0.60%	-0.42%	-1.01%	35.93%	6.38%	N/A	N/A	N/A	14.04%	2.84%	2.10%	
Class C (NAV)	METCX		0.52%	-0.51%	-1.27%	33.71%	5.64%	N/A	N/A	N/A	13.26%	3.46%	2.70%	
Class C (CDSC)			-0.48%	-1.51%	-2.26%	33.71%	4.68%	N/A	N/A	N/A	13.26%			
Class I	METIX		0.60%	-0.34%	-0.92%	36.89%	6.72%	N/A	N/A	N/A	14.40%	2.46%	1.70%	
S&P Global BMI Under \$500 Million Index ⁵			1.63%	1.70%	1.85%	41.38%	16.39%	N/A	N/A	N/A	15.19%			
ALPS Red Rocks Listed Private Equity Fund														
Investor Class	LPEFX	12/31/2007	-1.94%	-2.48%	-0.84%	32.81%	19.75%	9.35%	11.14%	3.79%	2.88%	1.99%	1.99%	
Class C (NAV)	LPFCX	12/31/2007 [^]	-2.04%	-2.75%	-1.18%	22.61%	18.94%	8.60%	10.38%	3.00%	2.10%	2.65%	2.65%	
Class C (CDSC)			-3.02%	-3.73%	-2.17%	22.61%	17.94%	8.60%	10.38%	3.00%	2.10%			
Class I	LPEIX		-1.90%	-2.44%	-0.83%	36.85%	20.09%	9.68%	11.49%	4.10%	3.18%	1.68%	1.68%	
Class R	LPERX		-1.96%	-2.60%	-0.99%	29.64%	19.55%	9.14%	11.00%	3.56%	2.65%	2.08%	2.08%	
MSCI World Index ⁶			0.72%	-0.22%	0.77%	74.34%	14.20%	8.58%	10.32%	6.51%	5.37%			
Red Rocks Global Listed Private Equity Index ⁷			-0.75%	-1.72%	-0.11%	46.13%	16.88%	9.89%	10.85%	4.82%	3.69%			

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ALPS WMC Research Value Fund													
Investor Class	AMWYX	8/10/1971	0.34%	-0.45%	-1.22%	7,301.12%	5.84%	6.06%	10.06%	7.10%	9.65%	1.51%	1.15%
Class C (NAV)	AMWCX	8/10/1971 [^]	0.36%	-0.71%	-1.52%	5,123.64%	5.14%	5.28%	9.26%	6.32%	8.84%	2.27%	1.90%
Class C (CDSC)			-0.64%	-1.70%	-2.50%	5,123.64%	4.18%	5.28%	9.26%	6.32%	8.84%		
Class I	AMWIX	8/10/1971 [^]	0.33%	-0.44%	-1.19%	8,120.42%	6.08%	6.34%	10.34%	7.37%	9.90%	1.26%	0.90%
Russell 1000 [®] Value Index ⁹			0.59%	-0.85%	-1.93%	N/A	6.95%	7.88%	10.78%	7.78%	N/A		
S&P 500 [®] Index ¹⁰			2.41%	0.19%	2.02%	N/A	13.99%	10.78%	13.31%	9.49%	N/A		
Clough China Fund													
Investor Class	CHNAX	12/30/2005	2.54%	-1.98%	2.46%	295.05%	31.42%	7.13%	8.41%	6.66%	11.98%	2.06%	1.95%
Class C (NAV)	CHNCX		2.45%	-2.20%	2.15%	259.93%	30.44%	6.33%	7.59%	5.85%	11.14%	2.85%	2.70%
Class C (CDSC)			1.45%	-3.18%	1.15%	259.93%	29.44%	6.33%	7.59%	5.85%	11.14%		
Class I	CHNIX		2.55%	-1.94%	2.55%	314.74%	31.78%	7.50%	8.76%	7.04%	12.42%	1.83%	1.70%
MSCI China Index ¹¹			1.84%	-1.54%	3.66%	322.52%	38.91%	10.50%	11.33%	5.99%	12.32%		
RiverFront Global Allocation Series													
<i>RiverFront Asset Allocation Income & Growth</i>													
Investor Class	RCABX	8/31/2012	0.82%	-0.06%	-0.50%	27.44%	4.95%	3.09%	3.94%	N/A	4.30%	1.04%	1.04%
Class C (NAV)	RCCBX		0.74%	-0.24%	-0.88%	22.01%	4.07%	2.31%	3.13%	N/A	3.53%	1.79%	1.79%
Class C (CDSC)			-0.26%	-1.24%	-1.87%	22.01%	3.07%	2.31%	3.13%	N/A	3.53%		
Class I	RCIBX		0.83%	0.01%	-0.35%	29.16%	5.19%	3.34%	4.17%	N/A	4.55%	0.79%	0.79%
Barclays U.S. Aggregate Bond Index ⁸			0.71%	0.61%	-1.50%	9.67%	1.20%	1.20%	1.82%	N/A	1.67%		
<i>RiverFront Asset Allocation Growth & Income</i>													
Investor Class	RLGAX	8/2/2010	0.63%	-0.48%	0.42%	80.66%	11.14%	5.62%	7.56%	N/A	7.92%	1.16%	1.16%
Class C (NAV)	RLGCX		0.50%	-0.71%	0.07%	70.26%	10.30%	4.83%	6.74%	N/A	7.10%	1.91%	1.91%
Class C (CDSC)			-0.50%	-1.70%	-0.93%	70.26%	9.30%	4.83%	6.74%	N/A	7.10%		
Class I	RLIIX		0.63%	-0.42%	0.49%	84.13%	11.47%	5.91%	7.84%	N/A	8.19%	0.91%	0.91%
MSCI All Country World Index ¹²			0.12%	-1.08%	0.11%	101.95%	14.85%	8.12%	9.20%	N/A	9.46%		

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RiverFront Global Allocation Series													
<i>RiverFront Asset Allocation Growth</i>													
Investor Class	RMGAX	8/2/2010	0.56%	-0.35%	0.56%	72.66%	12.50%	5.13%	7.45%	N/A	7.28%	1.18%	1.18%
Class C (NAV)	RMGCX		0.58%	-0.51%	0.29%	62.97%	11.57%	4.36%	6.63%	N/A	6.48%	1.93%	1.93%
Class C (CDSC)			-0.42%	-1.50%	-0.71%	62.97%	10.57%	4.36%	6.63%	N/A	6.48%		
Class I	RMGIX		0.57%	-0.35%	0.64%	75.88%	12.65%	5.39%	7.68%	N/A	7.53%	0.93%	0.93%
MSCI All Country World Index ¹²			0.12%	-1.08%	0.11%	101.95%	14.85%	8.12%	9.20%	N/A	9.46%		
<i>RiverFront Asset Allocation Aggressive</i>													
Investor Class	RLTAX	10/28/2008 ^{AA}	0.44%	-0.62%	0.63%	144.99%	13.97%	5.63%	8.16%	N/A	9.90%	1.20%	1.20%
Investor Class II	RLTSX	10/28/2008	0.38%	-0.62%	0.57%	144.55%	13.98%	5.64%	8.17%	N/A	9.89%	1.20%	1.20%
Class C (NAV)	RLTCX	10/28/2008 ^{AA}	0.39%	-0.77%	0.39%	128.33%	13.10%	4.86%	7.38%	N/A	9.10%	1.95%	1.95%
Class C (CDSC)			-0.61%	-1.76%	-0.61%	128.33%	12.10%	4.86%	7.38%	N/A	9.10%		
Class I	RLFIX	10/28/2008 ^{AA}	0.43%	-0.55%	0.74%	150.76%	14.24%	5.88%	8.42%	N/A	10.17%	0.95%	0.95%
Class L	RLTIX	10/28/2008	0.43%	-0.55%	0.74%	150.71%	14.26%	5.91%	8.44%	N/A	10.17%	0.95%	0.95%
MSCI All Country World Index ¹²			0.12%	-1.08%	0.11%	185.80%	14.85%	8.12%	9.20%	N/A	11.66%		
S&P 500 [®] Index ¹⁰			2.41%	0.19%	2.02%	253.79%	13.99%	10.78%	13.31%	N/A	14.02%		
<i>RiverFront Asset Allocation Moderate</i>													
Investor Class	RMIAX	8/2/2010	1.09%	0.08%	0.50%	61.59%	7.57%	4.31%	5.89%	N/A	6.29%	1.06%	1.06%
Class C (NAV)	RMICX		1.02%	-0.08%	0.17%	52.50%	6.76%	3.51%	5.09%	N/A	5.50%	1.81%	1.81%
Class C (CDSC)			0.02%	-1.08%	-0.83%	52.50%	5.76%	3.51%	5.09%	N/A	5.50%		
Class I	RMIIX		1.17%	0.23%	0.64%	64.86%	7.75%	4.54%	6.13%	N/A	6.55%	0.81%	0.81%
S&P 500 [®] Index ¹⁰			2.41%	0.19%	2.02%	183.50%	13.99%	10.78%	13.31%	N/A	14.16%		

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Disclosure

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. For the most current month-end performance data please call 1.866.759.5679.

The ALPS | CoreCommodity Management Complete Commodities® Strategy Fund, the ALPS | Kotak India Growth Fund and the Clough China Fund impose a 2.00% redemption fee on shares held for less than 30 days. The ALPS | Metis Global Micro Cap Fund imposes a 2.00% redemption fee on shares held for less than 60 days. The ALPS | Red Rocks Listed Private Equity Fund imposes a 2.00% redemption fee on shares held for less than 90 days. Performance data does not reflect the redemption fee which if reflected would reduce the performance quoted.

* Returns for periods less than one year are not annualized

** Inception date for each share class is the same as what is shown for each Fund's Investor Class Shares, unless noted otherwise.

¹ Please see the prospectus for additional information. What You Pay reflects the Adviser's decision to contractually limit expenses. Expense Ratios as of the fund's most recent prospectus. All funds will limit expenses through February 28, 2019.

² Thomson Reuters / CoreCommodity CRB Index and Bloomberg Commodity Index (formerly the Dow Jones-UBS Commodity Index) are unmanaged indices used as a measurement of change in commodity market conditions based on the performance of a basket of different commodities.

³ Nifty 500 Index (formerly the CNX 500 Index) - India's first broad based benchmark of the Indian capital market. The Nifty 500 companies are disaggregated into 72 industry indices. Industry weightages in the index reflect the industry weightages in the market.

⁴ MSCI India Index - designed to measure the performance of the large and mid cap segments of the Indian market. With 64 constituents, the index covers approximately 85% of the Indian equity universe.

⁵ The S&P Global BMI Under \$500 Million Index with net dividends is a comprehensive, rules-based index measuring global stock market performance of micro- and small- capitalization companies. It represents all issues in the S&P Global BMI (Broad Market Index (BMI)) whose market capitalization at time of index constitution is less than \$500 million. The S&P Global <\$500M Index includes companies from both developed and emerging nations.

⁶ MSCI World Index - MSCI's market capitalization weighted index is composed of companies representative of the market structure of 22 developed market countries in North America, Europe, and the Asia/Pacific Region.

⁷ Red Rocks Global Listed Private Equity Index - includes securities, ADRs and GDRs of 40 to 75 private equity companies, including business development companies, master limited partnerships and other vehicles whose principal business is to invest in, lend capital to or provide services to privately held companies.

⁸ Barclay's U.S. Aggregate Bond Index - a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS.

⁹ Russell 1000® Value Index - measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth values.

¹⁰ S&P 500® Index - the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices.

¹¹ MSCI China Index - constructed according to the MSCI Global Investable Market Index (GIMI) family. The MSCI China Index is part of the MSCI Emerging Markets Index.

¹² The MSCI ACWI is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. The MSCI ACWI consists of 45 country indices comprising 24 developed and 21 emerging market country indices. The index includes reinvestment of dividends, net of foreign withholding taxes.

CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Effective December 1, 2017, Class A shares of the ALPS | CoreCommodity Management Complete Commodities Strategy Fund, ALPS | Kotak India Growth Fund, ALPS | Metis Global Micro Cap Value Fund, ALPS | Red Rocks Listed Private Equity Fund, ALPS | WMC Research Value Fund, Clough China Fund, RiverFront Asset Allocation Income & Growth, RiverFront Asset Allocation Moderate, RiverFront Asset Allocation Growth & Income, RiverFront Asset Allocation Aggressive will be renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. Please note that the name of the existing Investor Class shares for the RiverFront Asset Allocation Aggressive, which share class is closed to new investors, will be renamed Investor Class II shares, effective December 1, 2017.

Effective February 28, 2018, the RiverFront Global Growth Fund changed its name to the RiverFront Asset Allocation Aggressive, the RiverFront Global Allocation Fund changed its name to the RiverFront Asset Allocation Growth, the RiverFront Dynamic Equity Income Fund changed its name to the RiverFront Asset Allocation Growth & Income, the RiverFront Moderate Growth & Income Fund changed its name to the RiverFront Asset Allocation Moderate, and the RiverFront Conservative Income Builder Fund changed its name to the RiverFront Asset Allocation Income & Growth.

The performance shown for the ALPS | WMC Research Value Fund (the "Fund") for periods prior to August 29, 2009, reflects the performance of the Activa Mutual Funds Trust - Activa Value Fund (as result of a prior reorganization of Activa Mutual Funds Trust - Activa Value Fund into the Fund).

The performance shown for the Clough China Fund for periods prior to January 15, 2010, reflects the performance of the Old Mutual China Fund, a series of Old Mutual Funds I (as a result of a prior reorganization of the Old Mutual China Fund into the Clough China Fund).

^A Since Fund Inception performance reflects the inception date of the respective Investor Class Shares. ALPS Red Rocks Listed Private Equity Fund Class C Shares and ALPS | WMC Research Value Fund Class C Shares prior to June 30, 2010, and ALPS | WMC Research Value Fund Class I Shares prior to November 2, 1998 reflects the historical performance of the respective Fund's Investor Class Shares, calculated using the fees and expense of Class C shares or Class I Shares, respectively.

^{AA} The performance shown for the RiverFront Asset Allocation Aggressive (the "Fund") for periods prior to September 27, 2010, reflects the performance of the Baird Funds, Inc. - RiverFront Asset Allocation Aggressive (as result of the reorganization of the Baird Funds, Inc. - RiverFront Asset Allocation Aggressive into the Fund). Investor Class, Class C, and Class I of the Fund prior to September 27, 2010 reflect the historical performance of the predecessor Fund's Institutional Class Shares, calculated using the fees and expenses of Investor Class, Class C, and Class I, respectively.

Important Risks

There are inherent risks in investing in ALPS | Red Rocks Listed Private Equity Fund, which encompass financial institutions or vehicles whose principal business is to invest in and lend capital to privately - held companies. Generally, little public information exists for private and thinly

traded companies, and there is a risk that investors may not be able to make a fully informed investment decision. Each fund is not suitable for all investors. Subject to investment risks, including possible loss of the principal amount invested.

The ALPS | WMC Research Value Fund, RiverFront Asset Allocation Aggressive, RiverFront Asset Allocation Growth & Income, RiverFront Asset Allocation Moderate and RiverFront Asset Allocation Growth are subject to investment risks, including possible loss of the principal amount invested.

Investing in China, Hong Kong, and Taiwan involves risk and considerations not present when investing in more established securities markets. The Clough China Fund may be more susceptible to the economic, market, political, and local risks of these regions than a fund that is more geographically diversified.

Investments in India can be considered speculative and may involve risk and considerations not present when investing in more established securities markets. The ALPS | Kotak India Growth Fund may be more susceptible to the economic, market, political, and local risks of India than a fund that is more geographically diversified.

Investing in Commodity-Related securities involves risk and considerations not present when investing in more conventional securities. The ALPS | CoreCommodity Management Complete Commodities® Strategy Fund may be more susceptible to high volatility of commodity markets.

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

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Not FDIC Insured • No Bank Guarantee • May Lose Value

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