

Potential benefits of annual reconstitution of the five highest yielding securities in each of the 10 sectors\* of the S-Network Emerging Markets Index:

#### High dividend yield relative to the Emerging Large Cap Dividend Indices

- Simple yield screen ensures that the portfolio will add securities whose yield has increased and remove those securities whose yield has fallen relative to the sector average

#### 'Dogs Theory'

- Screen generally results in adding securities whose prices have significantly trailed the average return for their respective sector. 'Dogs Theory' suggests that these companies may be closer to the bottom of their business cycle and are likely to see their price appreciate faster relative to their lower yielding peers

#### Diversification

- Isolating screen on a sector-by-sector basis ensures portfolio will have equal sector allocation rather than creating a selection bias to higher yielding sectors

#### EDOG Highlights

- 25 Adds/Drops
- Average 52-week price return for adds was -15.32%, while average 52-week price return for drops was -9.31%
- Portfolio holding's average trailing twelve month yield increased to 6.34% from 5.51%
- Portfolio holding's average indicated yield increased to 5.39% from 4.78%
- Price to Earnings Ratio using Fiscal Year 1 Estimate slightly decreased to 10.58x from 10.94x

#### Market Capitalization (Millions)

	Pre Reconstitution	Post Reconstitution
Weighted Average	\$9,890	\$10,116
Median Market Cap	\$6,295	\$5,907
Trailing Twelve Month Yield	5.51%	6.34%
Indicated Yield	4.78%	5.39%
Price to Earnings Ratio	12.10	10.78
Price to Earnings Ratio using Fiscal Year 1 Estimate	10.94	10.58

Source: Bloomberg L.P. All data as of 11/30/18. Trailing Twelve Month Yields are net yields as of 11/30/18.

Past performance does not guarantee future results. Index returns are for illustrative purposes only and do not represent actual Fund performance.

\*Ex Real Estate

#### ETF Stats

Ticker:	EDOG
Underlying Index:	EDOGXTR
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 668
Fund Inception:	3/28/14
Dividends Paid:	Quarterly
Most Recent Dividend*:	\$0.3230
Gross Expense Ratio:	<b>0.60%</b>
NAV**:	\$20.33

\* Dividend Paid on December 27, 2018

\*\* As of December 31, 2018

#### Investment Objective

The Fund seeks investment results that replicate as closely as possible, before fees and expenses, the performance of the S-Network® Emerging Sector Dividend Dogs Index (the "Index").

# ALPS EMERGING SECTOR DIVIDEND DOGS ETF

Index Constituents as of 11/30/18

■ New Add

## Communication Services

MSCI EM Sector Yield: 1.56%

MSCI EM Sector 52 Wk PR\*: -13.47%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Mobile TeleSystems PJSC	10.50%	1	-28.54%
MTN Group Ltd	7.15%	2	-32.41%
Turkcell Iletisim Hizmetleri AS	6.90%	3	-37.16%
Vodacom Group Ltd	6.53%	4	-13.48%
Intouch Holdings PCL	5.11%	5	-8.76%

## Consumer Discretionary

MSCI EM Sector Yield: 1.26%

MSCI EM Sector 52 Wk PR\*: -26.34%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Genting Malaysia Bhd	6.64%	1	13.25%
Ford Otomotiv Sanayi AS	5.39%	2	-1.82%
Kroton Educacional SA	3.73%	3	-42.05%
Genting Bhd	3.42%	4	-28.07%
Astra International Tbk PT	2.22%	5	7.21%

## Consumer Staples

MSCI EM Sector Yield: 2.33%

MSCI EM Sector 52 Wk PR\*: -10.22%

Company	Yield	Sector Yield Rank	52 Wk Price Return
AVI Ltd	6.87%	1	1.65%
Indofood Sukses Makmur Tbk PT	4.58%	2	-9.90%
X5 Retail Group NV	4.14%	3	-31.27%
Thai Beverage PCL	4.11%	4	-34.72%
Grupo Lala SAB de CV	3.34%	5	-34.77%

## Energy

MSCI EM Sector Yield: 3.80%

MSCI EM Sector 52 Wk PR\*: 11.33%

Company	Yield	Sector Yield Rank	52 Wk Price Return
China Petroleum & Chemical Corp	10.16%	1	18.36%
Tupras Turkiye Petrol Rafinerileri AS	9.26%	2	3.05%
Adaro Energy Tbk PT	8.42%	3	-24.41%
Bukit Asam Tbk PT	7.92%	4	78.67%
Thai Oil PCL	6.22%	5	-18.28%

## Financials

MSCI EM Sector Yield: 3.63%

MSCI EM Sector 52 Wk PR\*: -5.41%

Company	Yield	Sector Yield Rank	52 Wk Price Return
China Huarong Asset Management Co Ltd	13.15%	1	-55.03%
Bank Polska Kasa Opieki SA	7.19%	2	-14.22%
Absa Group Ltd	7.05%	3	-2.40%
BB Seguridade Participacoes SA	6.16%	4	5.35%
Turkiye Is Bankasi AS	5.88%	5	-30.96%

## Health Care

MSCI EM Sector Yield: 0.91%

MSCI EM Sector 52 Wk PR\*: -8.37%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Livzon Pharmaceutical Group Inc	4.67%	1	-34.01%
Netcare Ltd	3.95%	2	13.78%
Kalbe Farma Tbk PT	1.64%	3	-4.69%
Richter Gedeon Nyrt	1.21%	4	-17.26%
Dr Reddy's Laboratories Ltd	0.73%	5	9.77%

## Industrials

MSCI EM Sector Yield: 2.17%

MSCI EM Sector 52 Wk PR\*: -10.99%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Sime Darby Bhd	10.92%	1	-1.80%
Zoomlion Heavy Industry Science and Technology Co Ltd	8.29%	2	-14.41%
Grupo Aeroportuario del Pacifico SAB de CV	7.09%	3	-29.16%
MISC Bhd	4.88%	4	-12.77%
Alfa SAB de CV	3.05%	5	-1.49%

## Information Technology

MSCI EM Sector Yield: 3.56%

MSCI EM Sector 52 Wk PR\*: -16.76%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Cielo SA	12.24%	1	-58.43%
Lenovo Group Ltd	4.69%	2	27.25%
Infosys Ltd	3.33%	3	27.75%
Delta Electronics Thailand PCL	3.15%	4	-17.21%
Wipro Ltd	0.31%	5	-3.15%

## Materials

MSCI EM Sector Yield: 4.02%

MSCI EM Sector 52 Wk PR\*: -8.64%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Vedanta Ltd	19.50%	1	-38.80%
Severstal PJSC	14.72%	2	-5.47%
Eregli Demir ve Celik Fabrikalari TAS	10.12%	3	-11.85%
Grupo Mexico SAB de CV	6.43%	4	-28.03%
Braskem SA	6.09%	5	0.86%

## Utilities

MSCI EM Sector Yield: 3.07%

MSCI EM Sector 52 Wk PR\*: -5.18%

Company	Yield	Sector Yield Rank	52 Wk Price Return
Engie Brasil Energia SA	6.41%	1	21.39%
Glow Energy PCL	6.13%	2	1.95%
CEZ AS	6.03%	3	11.47%
Aguas Andinas SA	5.81%	4	4.07%
Tenaga Nasional Bhd	3.63%	5	-7.89%

Source: S-Network Global Indexes, Inc. as of 11/30/18. Holdings subject to change. \*Returns are in USD.

## Important Disclosures & Definitions

**An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.675.2639 or visit [www.alpsfunds.com](http://www.alpsfunds.com). Read the prospectus carefully before investing.**

**ALPS Emerging Sector Dividend Dogs ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Emerging Sector Dividend Dogs ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares.**

There are risks involved with investing in ETFs including the loss of money. Additional information regarding the risks of this investment is available in the prospectus.

The ALPS Emerging Sector Dividend Dogs ETF is a new product with a limited operating history.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

The Fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Financial reporting standards for companies based in foreign markets differ from those in the United States. Finally, the value of the currency of the country in which the Fund has invested could decline relative to the value of the U.S. dollar, which

may affect the value of the investment to U.S. investors. An investor cannot invest directly in an index. Investing in emerging markets accentuates these risks.

The S-Network Emerging Sector Dividend Dogs Index (Ticker: EDGX) is a portfolio of stocks derived from a universe of mainly large capitalization stocks domiciled in emerging markets (the "S-Network Emerging Markets Index" "SNEMX").

Dogs of the Dow Theory: an investment strategy which proposes that an investor annually select for investment the ten Dow Jones Industrial Average stocks whose dividend is the highest fraction of their price.

MSCI EM TR Net Index: a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets.

Net Yield is defined by Bloomberg as the ratio of net dividends per share that have gone "ex" in the past 12 months and closing price, multiplied by 100, as of the date of analysis.

Trailing Twelve Month Yield - Sum of gross dividends per share over the prior 12 months divided by current share price.

Price to earnings ratio: an equity valuation multiple. It is defined as market price per share divided by annual earnings per share.

Price to earnings ratio using FY 1 estimate: an equity valuation multiple. It is defined as market price per share divided by estimated earnings per share for the next fiscal year.

52 Week Price Return: percentage change in price excluding distributions over a 52 week period.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS Emerging Sector Dividend Dogs ETF.