

ALPS WEEKLY ETF SPOTLIGHT

EDOG – ALPS Emerging Sector Dividend Dogs ETF

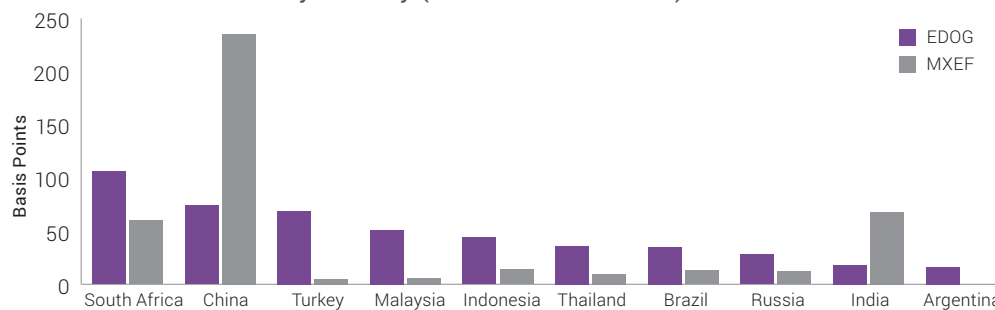
11.02.2018

	S-Network Emerging Sector Dividend Dogs Index (EDOGX)	S&P Emerging Markets Dividend Opportunities Index (SPGTEDUN)	Dow Jones Emerging Markets Select Dividend Total Return Index (DJEMDIVR)	WisdomTree Emerging Markets High Dividend Total Return Index (WTEMHYTR)	MSCI Daily Total Return Net Emerging Markets Index (NDUEEGF)
1 Week Return	5.13%	5.56%	4.62%	4.52%	6.09%
QTD Return	1.36%	-3.34%	-0.88%	-5.17%	-4.81%
3 Month Return	-1.98%	-3.76%	-2.13%	-3.21%	-6.17%

Source: Bloomberg, L.P., as of November 2, 2018. **Past performance is not indicative of future results.** For standardized performance of the fund please [click here](#).

- Positive catalysts for emerging markets surfaced last week as the price of oil continued to drop and there were reports of a possible Chinese stimulus plan, lifting the ALPS Emerging Sector Dividend Dogs ETF (EDOG) 5.13% on the week.
- Political uncertainty over the past year in emerging markets has contributed to capital outflows, however, last week's election results in Brazil and pro-business policy announcements in Indonesia and Russia, for example, also helped emerging market sentiment.

Contribution to Return by Country (10/26/18-11/2/2018)



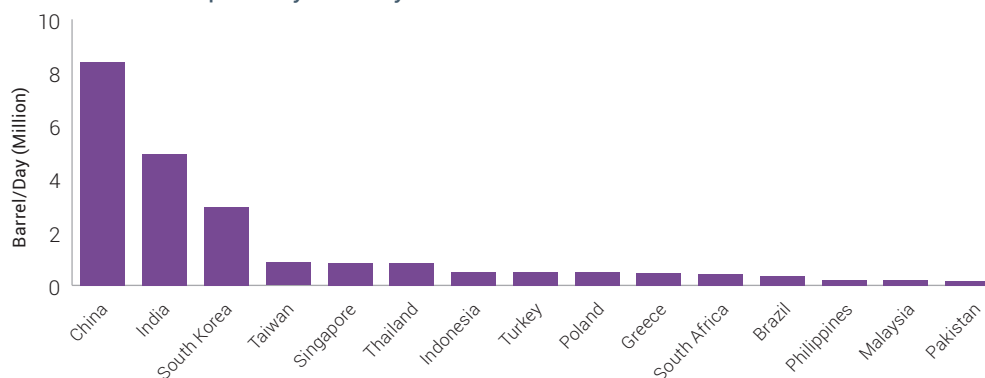
- *Despite being underweight to China and India where EDOG underperformed the MSCI Emerging Markets Index (MXEF), its overweight to heavily China-exposed countries helped it outperform last week on reports of a possible Chinese stimulus.*

Source: Bloomberg, L.P., as of November 2, 2018. **Past performance is not indicative of future results.**

A Lower Crude Price is Generally Supportive of Emerging Markets

- With WTI and Brent Crude prices down 6+% last week, emerging markets, which are generally energy importers, found some relief from their higher energy costs.
- Of the top 15 largest emerging market countries that are net importers of oil, 10 countries are represented within EDOG's portfolio, each of which surged last week on the heels of declining energy prices. Emerging markets generally fare well with higher commodity prices as many commodity producers are located there, however, higher crude oil prices can pinch their government's fiscal budgets.

Estimated Oil Imports by Country



*"Look at the largest market cap emerging market countries ... every one of them is an oil importer," said Jim McDonald, Chief Investment Strategist at Northern Trust. "High oil prices are bad for them, unless it is tied to growth being really good - today what is driving oil prices higher is not a pick-up in growth, it is a slowdown in supply, and that's a bad scenario."*¹

Source CIA Word Factbook, as of November 2, 2018

¹ <https://www.reuters.com/article/us-emerging-markets-oil/rising-oil-turns-up-heat-on-vulnerable-emerging-economies-idUSKCN1MQ1E5>; October 16, 2018

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Top 10 Holdings*

CCR SA	2.81%
BB SEGURIDADE PARTICIPA	2.55%
ENGIE BRASIL ENERGIA SA	2.44%
COSCO SHIPPING ENERGY	2.32%
TURKCELL ILETISIM HIZMET	2.27%
FORD OTOMOTIV SANAYI A	2.23%
MISC BHD	2.20%
ASTRA INTERNATIONAL TB	2.18%
GREAT WALL MOTOR COMP	2.18%
TUPRAS-TURKIYE PETROL	2.18%

* Source Bloomberg, L.P., as of 11/2/18(subject to change)

Important Disclosure & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.675.2639 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Emerging Sector Dividend Dogs ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Emerging Sector Dividend Dogs ETF on a secondary market. Only market makers or “authorized participants” may trade directly with the Fund, typically in blocks of 50,000 shares.

There are risks involved with investing in ETFs including the loss of money. Additional information regarding the risks of this investment is available in the prospectus.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

Diversification does not eliminate the risk of experiencing investment losses.

An investor cannot invest directly in an index.

S-Network Emerging Sector Dividend Dogs Index is a portfolio of fifty stocks derived from the S-Network Emerging Market Index (SNEMX). The EDOGX methodology selects the five stocks in each of the ten GICS sectors that make up the S-NET EMX which offer the highest dividend yields as of the last trading day of November.

S&P Emerging Markets Dividend Opportunities Index serves as a benchmark for income seeking investors investing emerging equity markets. It is designed to provide exposure to high yielding common stocks from emerging markets while meeting diversification, stability and tradability requirements.

The Dow Jones Emerging Markets Select Dividend Total Return Index measures the performance of a group of equity securities issued by companies in emerging market countries that have provided relatively high dividend yields.

The WisdomTree Emerging Markets High Dividend Total Return Index is a fundamentally weighted index that measures the performance of the highest dividend yielding stocks selected from the WisdomTree Emerging Markets Dividend Index.

The MSCI Daily Total Return Net Emerging Markets (USD) Index is a free-float weighted equity index that captures large and mid-cap representation across Emerging Markets (EM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.

The indexes are reported on a total return basis, which assumes reinvestment of any dividends and distributions realized during a given time period. The indexes are not actively managed and do not reflect any deductions for fees, expenses or taxes. One cannot invest directly in an index. Index performance does not reflect fund performance.

This fund may not be suitable for all investors. There are risks involved with investing in ETFs including the loss of money. The Fund is considered non-diversified and as a result may experience great volatility than a diversified fund. The Fund's investments are concentrated in the pharmaceuticals and biotechnology industries, and underperformance in these areas will result in underperformance in the Fund. Investments in small and micro capitalization companies are more volatile than companies with larger market capitalizations.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS Emerging Sector Dividend Dogs ETF.

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