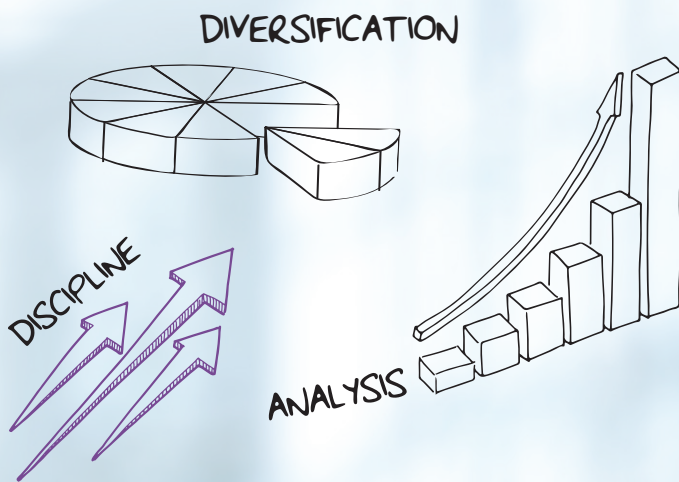
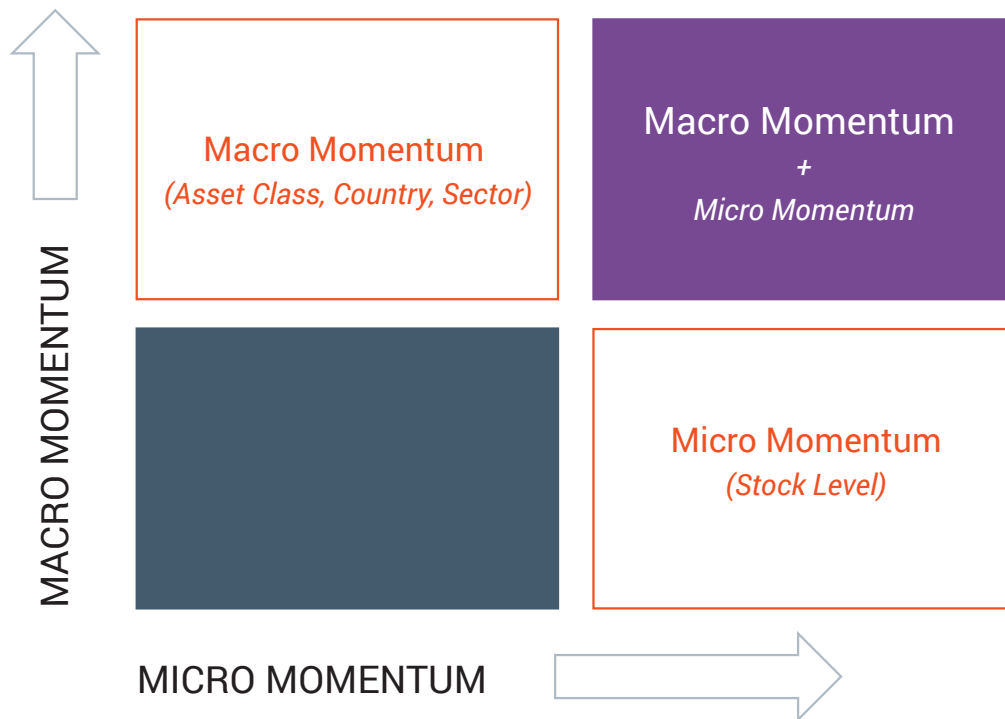


ALPS DORSEY WRIGHT SECTOR MOMENTUM ETF



SWIN INVESTMENT PRIMER
June 30, 2017

Momentum strategies tend to focus on either macro momentum or stock-level momentum, but not both



For illustrative purposes only.

Dorsey Wright

Simply stated, Dorsey Wright focuses on the “price” of a security, because it is the ultimate determinant of supply and demand in the marketplace. Analyzing the price action of a security can yield important information as to who is winning the battle for that security – supply or demand.

The Point & Figure methodology has been around for over 100 years, and is just a logical, organized way of recording the forces of supply and demand. Dorsey Wright has taken this time-tested approach and given it new life. DWA is now known on Wall Street as the experts in the Point & Figure methodology.

We believe that applying Dorsey Wright’s proprietary methodologies at the sector and stock level can provide a more complete Momentum exposure

Identify the Highest Momentum Sectors

Capitalize on changes in sector leadership across business cycles

3/31/14	6/30/14	9/30/14	12/31/14	3/31/15	6/30/15	9/30/15	12/31/15	3/31/16	6/30/16	9/30/16	12/31/16	3/31/17	6/30/17
Utilities 10.09%	Energy 12.09%	Healthcare 5.46%	Utilities 13.19%	Healthcare 6.53%	Healthcare 2.84%	Utilities 5.40%	Materials 9.69%	Telecom 16.61%	Energy 11.62%	Info Tech 12.86%	Financials 21.05%	Info Tech 12.57%	Healthcare 7.26%
Healthcare 5.81%	Utilities 7.77%	Info Tech 4.77%	Cons. Disc. 8.74%	Cons. Disc. 4.80%	Cons. Disc. 1.92%	Cons. Staples -0.20%	Healthcare 9.22%	Utilities 15.56%	Telecom 7.06%	Financials 4.59%	Energy 7.28%	Cons. Disc. 8.45%	Industrials 4.59%
Materials 2.86%	Info Tech 6.51%	Telecom 3.07%	Cons. Staples 8.15%	Telecom 1.54%	Financials 1.72%	Cons. Disc. -2.56%	Info Tech 9.17%	Cons. Staples 5.57%	Utilities 6.79%	Industrials 4.14%	Industrials 7.20%	Healthcare 8.37%	Info Tech 4.14%
Financials 2.61%	Materials 5.60%	Financials 2.33%	Healthcare 7.48%	Materials 0.99%	Telecom 1.59%	Info Tech -3.70%	Industrials 7.97%	Industrials 4.99%	Healthcare 6.27%	Materials 3.71%	Telecom 4.78%	Utilities 6.39%	Financials 4.00%
Info Tech 2.28%	Cons. Staples 4.65%	Cons. Staples 1.95%	Financials 7.22%	Cons. Staples 0.99%	Info Tech 0.19%	Financials -6.72%	Cons. Staples 7.64%	Energy 4.02%	Cons. Staples 4.63%	Cons. Disc. 2.94%	Materials 4.70%	Cons. Staples 6.36%	Materials 3.17%
Energy 0.78%	Healthcare 4.51%	Cons. Disc. 0.26%	Industrials 6.74%	Info Tech 0.57%	Materials -0.48%	Telecom -6.85%	Telecom 7.61%	Materials 3.61%	Materials 3.71%	Energy 2.26%	Cons. Disc. 2.31%	Materials 5.86%	Cons. Disc. 2.35%
Cons. Staples 0.50%	Industrials 3.85%	Materials 0.22%	Info Tech 5.24%	Industrials -0.86%	Cons. Staples -1.74%	Industrials -6.90%	Financials 5.92%	Info Tech 2.60%	Financials 2.12%	Healthcare 0.94%	Info Tech 1.19%	Industrials 4.56%	Utilities 2.21%
Telecom 0.47%	Telecom 3.78%	Industrials -1.09%	Materials -1.80%	Financials -2.05%	Energy -1.88%	Healthcare -10.67%	Cons. Disc. 5.79%	Cons. Disc. 1.60%	Industrials 1.40%	Cons. Staples -2.63%	Utilities 0.14%	Financials 2.53%	Cons. Staples 1.56%
Industrials 0.14%	Cons. Disc. 3.50%	Utilities -3.96%	Telecom -4.16%	Energy -2.85%	Industrials -2.23%	Materials -16.90%	Utilities 1.07%	Financials -5.06%	Cons. Disc. -0.91%	Telecom -5.60%	Cons. Staples -2.02%	Telecom -3.97%	Energy -6.36%
Cons. Disc. -2.80%	Financials 2.30%	Energy -8.62%	Energy -10.68%	Utilities -5.17%	Utilities -5.80%	Energy -17.41%	Energy 0.20%	Healthcare -5.50%	Info Tech -2.84%	Utilities -5.91%	Healthcare -4.00%	Energy -6.68%	Telecom -7.05%

* GICS Sector Returns. Bloomberg data as of 6/30/17

Identify the Highest Momentum Stocks

From within leading sectors, leverage Dorsey Wright's proprietary technology to select the highest momentum stocks

Measuring Supply & Demand

Double Top (Bullish)

One column of X's exceeds a previous column of X's

39		o				
38		o				
37		o				
36		o				
35		o			x	
34		o	x		x	
33		o	x	o	x	
32		o	x	o	x	
31		o		o		
30						

Double Bottom (Bearish)

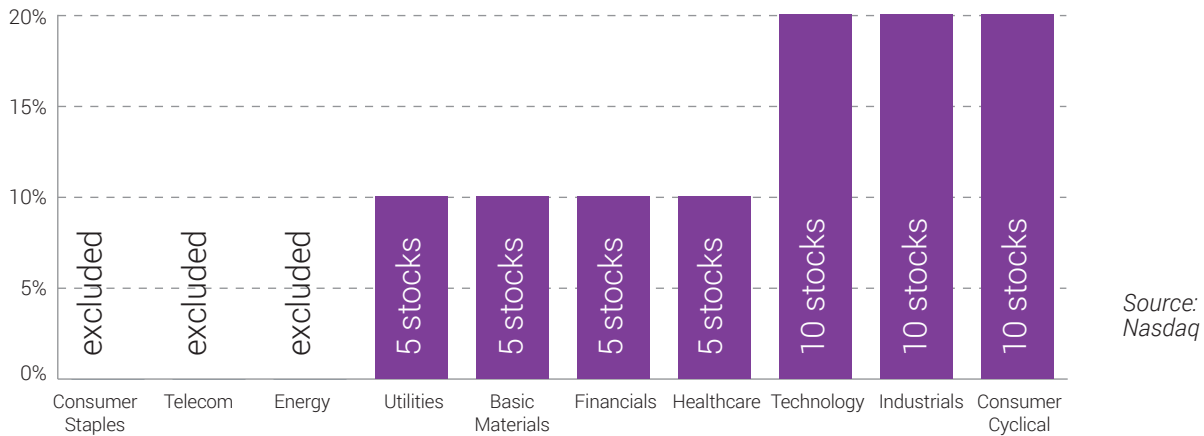
One column of O's exceeds a previous column of O's

39						
38			x		x	
37			x	o	x	o
36			x	o	x	o
35			x	o		o
34			x			o
33			x			
32			x			
31			x			
30			x			

Equal Stock Methodology along with Sector Constraints Enhances Diversification

- Potential to outperform in cycles with strong sector leadership
- High conviction stock selection along with sector constraints provides the potential to maintain benchmark returns in times of sector uncertainty

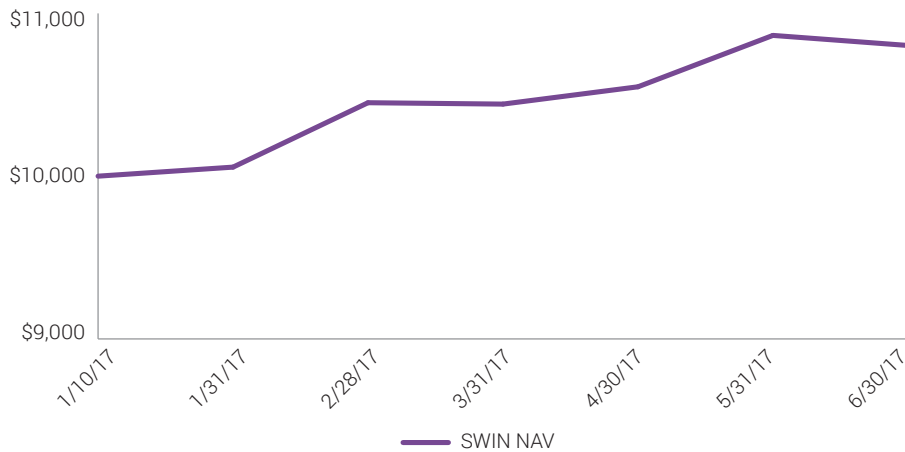
DWA US Sector Momentum Index as of 6/30/17



Disciplined Rebalancing Reinforces the Integrity of the Portfolio



\$10,000 Hypothetical Investment



The chart above represents the total return historical performance of a hypothetical investment of \$10,000 in the Fund over the life of the Fund. Performance calculations are as of the end of each month. **Past performance does not guarantee future results.** This chart does not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the redemption of Fund shares.

Performance as of 6/30/17

Total Returns	1 Mo.	3 Mo.	S.I. ¹
ALPS Dorsey Wright Sector Momentum ETF (Net Asset Value)	-0.58%	3.42%	8.27%
ALPS Dorsey Wright Sector Momentum ETF (Market Price) ²	-0.65%	3.30%	8.27%
Dorsey Wright US Sector Momentum Index	-0.60%	3.25%	7.94%
S&P 500® Total Return Index	0.62%	3.09%	7.83%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.866.759.5679 or visit www.alpsfunds.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

¹ Cumulative. Fund inception date of 1/10/2017.

² Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

ETF Stats

Ticker:	SWIN
Underlying Index:	DWUSSR
Listing Exchange:	Nasdaq
CUSIP:	00162Q486
Fund Inception:	1/10/17
Dividends Paid:	Quarterly
Most Recent Dividend*:	\$0.0531
Gross Expense Ratio:	0.40%
NAV**:	\$26.91
Shares Outstanding:	250,002

* Dividend Paid on June 28, 2017

** As of June 30, 2017

Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the performance of the Dorsey Wright US Sector Momentum Index (the "Underlying Index").

Important Disclosures & Definitions

An investor should consider the investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus which contain this and other information call 866.675.2639 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Dorsey Wright Sector Momentum ETF Shares are not individually redeemable. Investors buy and sell shares of the ALPS Dorsey Wright Sector Momentum ETF on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares.

The fund is new and has limited operating history.

Diversification does not eliminate the risk of experiencing investment losses

An investment in the Fund is subject to investment risk, including the possible loss of the entire principal amount that you invest.

The Fund is subject to the additional risks associated with concentrating its investments in companies in the market sector.

The Fund is considered non-diversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund.

ALPS Dorsey Wright Sector Momentum ETF Index is a rules-based index intended to track the overall performance of the stocks with the highest relative strength or "momentum" within the NASDAQ US Large Mid Cap Index (the "NASDAQ Index") on a sector-by-sector basis.

An investor cannot invest directly in an index

"Relative strength" is an investing strategy that seeks to determine the strongest performing securities by measuring certain factors, such as a security's relative positive performance against the overall market or a security's relative strength value, which is derived by comparing the rate of increase of the security's price to that of a benchmark index. Nasdaq, Inc. (the "Index Provider") uses a proprietary methodology to analyze the relative strength of each security within the universe of eligible securities and determine a "momentum" score. In general, momentum is the tendency of a security to exhibit persistence in its relative strength; a "momentum" style of investing emphasizes investing in securities that have had better recent performance compared to other securities. The momentum score for each security included in the Underlying Index is based on intermediate and long-term upward price movements of the security as compared to a representative benchmark and other eligible securities within the universe.

Point & Figure Charting: Point & Figure charting is an organized way of recording supply and demand within a security, focusing on the price movements of that security. Point & Figure charts filter out insignificant price movements by ignoring small price fluctuations, trading volume, and time.

The S&P 500® (Ticker: SPX) is an index of 500 stocks chosen for market size, liquidity and industry grouping among other factors.

Bullish - expectations of high relative strength

Bearish - expectations of low relative strength

Liquidity describes the degree to which an asset or security can be quickly bought or sold in the market without affecting the asset's price.

The GICS structure consists of 11 sectors, 24 industry groups, 68 industries and 157 sub-industries into which S&P has categorized all major public countries.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS Dorsey Wright Sector Momentum ETF.

DWS000130 10/31/17

[Learn More](#)

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swin@alpsinc.com

