

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Performance as of 6/30/18

	Annualized					Expense Ratios	
	3 Mo.	YTD	1 Yr.	5 Yr.	Since Inception ¹	Total Expense Ratio	What You Pay ²
Class Inv (NAV)	3.10%	3.23%	17.25%	-3.26%	-0.76%	1.47%	1.47%
Class A (NAV)	3.10%	3.23%	17.25%	-3.26%	-0.76%	1.47%	1.47%
Class A (LOAD)	-2.56%	-2.44%	10.75%	-4.35%	-1.46%		
Class C (NAV)	2.95%	2.95%	16.38%	-3.86%	-1.36%	2.07%	2.07%
Class C (LOAD)	1.95%	1.95%	15.38%	-3.86%	-1.36%		
Class I (NAV)	3.21%	3.48%	17.55%	-2.99%	-0.48%	1.17%	1.17%
Thomson Reuters/CoreCommodity CRB Index	3.05%	4.25%	16.30%	-5.75%	-2.72%		
Bloomberg Commodity Index (BCOMTR)	0.40%	-0.01%	7.34%	-6.40%	-4.00%		

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Effective December 1, 2017, Class A shares of the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund were renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Effective December 1, 2017, the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund Class A name changed to the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund Investor Class.

Effective June 12, 2018, Class A shares of the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund were added as a new available fund class. Performance for Class A Shares prior to June 12, 2018 reflects the historical performance of the respective Fund's Investor Class Shares, calculated using the fees and expense of Class A Shares.

¹ Fund inception date is 06/29/10.

² What You Pay reflects the Sub-Adviser's decision to contractually limit expenses at least through February 28, 2019. Please see the prospectus for additional information.

Fund Report ending June 29, 2018

The three months ending June 30, 2018 produced a modestly positive result for commodity prices as measured by the diversified Bloomberg Commodity Index Total Return ("BCOMTR"), +0.40%. The ALPS | CoreCommodity CompleteCommodities Strategy Fund (JCRIX) delivered a net positive return of +3.21% for the quarter (JCRAX was down -2.56% at MOP, JCRCX was up +1.95% with CDSC and JCCSX was up 3.1%).

For the quarter ending June 30, 2018 the ALPS | CoreCommodity CompleteCommodities Strategy Fund ("I" Shares—JCRIX) (the "Fund") outpaced commodity returns, as measured by the BCOMTR, by +281 basis points. The Fund employs a strategy that combines an actively managed portfolio of commodity investments (collateralized by US Treasury securities, including US Treasury Inflation Protected Securities ("TIPS")), commodity equities, and physical commodity exchange traded funds ("ETF's"). The Fund seeks to maintain a well-diversified exposure to various sectors of the commodity markets. While the exact composition of the Fund changes from time to time in response to structural and value opportunities identified by the portfolio management team, the Fund allocated approximately 72% of its assets toward commodities and approximately 28% of its assets to commodity equities at the end of the quarter.

Commodity prices traded slightly higher in Q2 following price increases in the first three months of the year. The gains were hampered toward the end of the quarter as emerging market economies struggled with debt and currency woes. The US Dollar, as measured by

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRGX | JCRIX

the US Dollar Index (“DXY”), increased significantly during the quarter climbing by +5.00%. Coincidentally, US interest rates, as observed via the US 2 Year Note, climbed in yield from 2.27% to 2.53% in the quarter. Positive commodity supply/demand fundamentals helped to overcome some of the macro-economic developments that often create headwinds.

Crude oil prices lead all commodity prices to the upside for the quarter. Both Brent North Sea crude oil (the primary international marker crude) and West Texas Intermediate crude oil (WTI- the US marker crude) rose almost identical amounts, +14.18% and +14.26% respectively. The Organization of Petroleum Exporting Countries (“OPEC”) met in late June to address supply issues confronting certain OPEC members. They agreed to relax some of the previous restrictions on supplies, primarily raising output from Saudi Arabia, to offset lost production from Venezuela and Libya. OPEC stated that they were moving to help satisfy current demand, not to push prices lower or over-supply the market. Domestically, US production rose to a record 10.9 million barrels/day. Despite the increase in US supplies, WTI slipped into backwardation. Nearby demand overwhelmed available supplies allowing for prompt prices to climb above deferred contracts. Transportation and infrastructure difficulties contributed to the tightening domestic situation.

Natural gas prices also traded higher in the quarter, up +6.99%. Seasonal injection numbers trailed recent averages. The bounce in prices from Q1 partially reflected concerns about having ample supplies for the important winter demand season.

The agricultural sector displayed some of the most divergent performances in Q2. Top performers included orange juice and wheat. Orange juice, up +13.64% for Q2, continued to benefit from US supply challenges due to tree damage suffered last year in Florida. Unusually hot and dry conditions in Europe were constructive for wheat prices, +11.14% during the last three months. Lean hog prices rose +12.72%, rebounding from Q1 declines. Cotton prices added modestly to the gains in Q1 with a positive result for the period, +4.55%.

Other agricultural commodities did not fare as well in Q2. Soybeans led all commodities to the downside in Q2, declining by -17.35%. Currency and geo-political woes in Argentina and Brazil pressured prices. The US/China tariff threats specifically targeted soybeans for consideration of retaliatory charges from China. To some degree, coffee prices suffered from the same geo-political problems, especially regarding Brazil and Central America, down -5.63%. Cocoa prices slipped in Q2, down just -1.72%, but they came off of substantial gains enjoyed in Q1.

Industrial and precious metals turned in mixed results for the quarter. Nickel and aluminum prices firmed up, +11.98% and +6.55% respectively. Copper prices dipped by -2.46%. Some trade concerns weighed on copper. Precious metals prices were largely influenced by the strength of the US Dollar. Gold fell by -5.16%, almost the mirror image of the Dollar’s gain for the period. Silver was also challenged during the same time frame, -1.01%.

{The Fund’s top equity holdings at the end of June 2018 included Yara International (YAR NO) -8.2% YTD, The Mosaic Company (MOS US) +9.5% YTD, Valero Energy Corporation (VLO US) +22.5% YTD, (Marathon Petroleum Corporation (MPC US) +7.7% YTD, Sanderson Farms (SAFM) +23.30% YTD, Boliden AB (BOL SS) -1.1% YTD), HollyFrontier Corporation (HFC US) +35.2% YTD, , Sociedad Quimica y Minera de Chile SA (SQM US) -17.3% YTD, Marine Harvest ASA (MHG NO) +20.9% YTD, South32 Limited (S32 AU) +1.9% YTD, Crescent point Energy Corp. (CPG CN) -2.1% YTD.}

TIPS are held by the fund along with other US Treasury securities to invest excess cash and as collateral for commodity futures related investments held in our Cayman Island subsidiary. The Federal Reserve Open Market Committee has expressed their desire to “normalize” rates and reduce their historically large balance sheet. Economic data within and outside of the US has not been uniformly positive. Questions remain about how quickly the Federal Reserve might hike rates again. While we believe the Fed will remain accommodative, we also contend that we may be nearing the end of what has been a significant multi-year rally in US treasury prices. As a result, we continue to invest in TIPS and Treasuries with limited duration exposure for safety and liquidity. At the end of June, our weighted average maturity was approximately 0.85 years in our fixed income collateral portfolio.

Portfolio Composition as of 6/30/18

Yara International ASA (YAR NO)	0.4%	HollyFrontier Corporation (HFC US)	0.3%
The Mosaic Company (MOS US)	0.3%	Sociedad Quimica y Minera de Chile SA (SQM US)	0.3%
Valero Energy Corporation (VLO US)	0.3%	Marine Harvest ASA (MHG NO)	0.3%
Marathon Petroleum Corporation (MPC US)	0.3%	South32 Limited (S32 AU)	0.3%
Boliden AB (BOL SS)	0.3%	Crescent Point Energy Corp. (CPG CN)	0.3%

Holdings are subject to change.

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Important Disclosures & Definitions

Investors should consider investment objectives, risks, charges and expenses carefully before investing, including "Additional Risks" as described in the prospectus. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Advisors, Inc. and CoreCommodity Management, LLC are registered with the CFTC as the Commodity Pool Operator and respectively as the Commodity Trading Adviser and both are NFA members.

The Fund's investments may subject the Fund to significantly greater volatility than investments in traditional securities and involve substantial risks, including risk of a significant portion on their principal value.

The commodities markets and the prices of various commodities may fluctuate widely based on a variety of factors. Because the Fund's performance is linked to the performance of highly volatile commodities, investors should consider purchasing shares of the Fund only as part of an overall diversified portfolio and should be willing to assume the risks of potentially significant fluctuations in the value of the Fund. The Fund invests in commodity futures related investments, which are derivative instruments that allow access to a diversified portfolio of commodities without committing substantial amounts of capital. Additional risks of Commodity Futures Related Investments include liquidity risk and counterparty credit risk. Counterparty Risk is the risk that a party to a transaction will fail to fulfill its obligations. The term is often applied specifically to swap agreements in which no clearinghouse guarantees the performance of the contract. Liquidity Risk is the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss.

Another principal risk of investing in the Fund is equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate or factors relating to specific companies in which the Fund invests. The Fund's investments in non-U.S. issuers may be even more volatile and may present more risks than investments in U.S. issuers. Equity investments in commodity-related companies may not move in the same direction and to the same extent as the underlying commodities.

Basis point: One hundredth of a percentage point. (0.01%)

Formerly known as Dow Jones-UBS Commodity Index Total Return (DJUBSTR), the Bloomberg Commodity Total Return (BCOMTR) index is composed of futures contracts and reflects the returns on a fully collateralized investment in the BCOM. This combines the returns of the BCOM with the returns on cash collateral invested in 13 week (3 Month) U.S. Treasury Bills.

Formerly known as Dow Jones-UBS Commodity Spot Index (DJUBSSP), the Bloomberg Commodity Spot Index (BCOMSP) index measures the price movements of commodities included in the Bloomberg CI and select subindexes. It does not account for the effects of rolling futures contracts or the costs associated with holding physical commodities and is quoted in USD.

The US Dollar Index (DXY); indicates the general international value of the US Dollar. The index is calculated by averaging the exchange rates between the USD and six major world currencies. The Intercontinental Exchange computes the index using rates supplied by some 500 banks.

The S&P Global Natural Resources Index includes 90 of the largest publicly-traded companies in natural resources and commodities businesses that meet specific investability requirements, offering investors diversified and investable equity exposure across 3 primary commodity-related sectors: agribusiness, energy, and metals & mining.

S&P GSCI Spot Index: The S&P GSCI® is widely recognized as a leading measure of general price movements and inflation in the world economy. It provides investors with a reliable and publicly available benchmark for investment performance in the commodity markets.

Thomson Reuters / CoreCommodity CRB Index and the Bloomberg Commodity Index are unmanaged indexes used as a measurement of change in commodity market conditions based on the performance of a basket of different commodities. An investor cannot invest directly in an index.

Thomson Reuters/CoreCommodity CRB Index is a service mark of Thomson Reuters and CoreCommodity Indexes, LLC ("CCI") or their affiliates. CCI and Thomson Reuters may make changes to the CRB Index without regard to the resulting impact on client accounts and may receive index licensing fees.

Weighted Average Maturity (WAM) is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS | CoreCommodity Management CompleteCommodities® Strategy Fund. ALPS Advisors, Inc. is the investment adviser to the Fund and CoreCommodity Management, LLC, is the investment sub-adviser. ALPS is not affiliated with CoreCommodity Management, LLC. CoreCommodity Management, LLC, serves as investment adviser to the Fund's Cayman Islands subsidiary. "CompleteCommodities" is a service mark of CoreCommodity Management, LLC.

Not FDIC Insured • No Bank Guarantee • May Lose Value