

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Performance as of 3/31/18

	Annualized					Expense Ratios	
	3 Mo.	YTD	1 Yr.	5 Yr.	Since Inception ¹	Total Expense Ratio	What You Pay ²
Class Inv (NAV)	0.13%	0.13%	6.70%	-5.76%	-1.17%	1.47%	1.47%
Class C (NAV)	0.00%	0.00%	5.99%	-6.35%	-1.77%	2.07%	2.07%
Class C (LOAD)	-1.00%	-1.00%	4.99%	-6.35%	-1.77%		
Class I (NAV)	0.26%	0.26%	6.88%	-5.50%	-0.90%	1.17%	1.17%
Thomson Reuters/CoreCommodity CRB Index	1.17%	1.17%	6.36%	-7.67%	-3.19%		
Bloomberg Commodity Index (BCOMTR)	-0.40%	-0.40%	3.71%	-8.32%	-4.17%		

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Effective December 1, 2017, Class A shares of the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund were renamed Investor Class shares and such shares will be offered without an initial sales charge or a contingent deferred sales charge. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

Effective December 1, 2017, the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund Class A name changed to the ALPS | CoreCommodity Management CompleteCommodities Strategy Fund Investor Class.

¹ Fund inception date is 06/29/10.

² What You Pay reflects the Sub-Adviser's decision to contractually limit expenses at least through February 28, 2019. Please see the prospectus for additional information.

Fund Report ending March 31, 2018

The three months ending March 31, 2018 produced a marginally negative result for commodity prices. Commodity prices, as measured by the diversified Bloomberg Commodity Index Total Return (BCOMTR), were down -0.40%. The ALPS | CoreCommodity CompleteCommodities Strategy Fund (JCRIX) delivered a net positive return of 0.26% for the quarter (JCRAX was up 0.13% and JCRCX was down -1.00% with CDSC).

The ALPS | CoreCommodity CompleteCommodities Strategy Fund (the "Fund") aspires to deliver broad based commodity price exposure over longer periods of time. The Fund employs a strategy that combines an actively managed portfolio of commodities investments (collateralized by Treasury Inflation Protected Securities – TIPS), commodity equities, and physical commodity ETF's. The Fund seeks to maximize real returns, consistent with prudent investment management. While the exact composition of the Fund changes from time to time in response to structural and value opportunities identified by the portfolio management team, the Fund allocated approximately 72% of its assets toward commodities and approximately 28% of its assets in commodity equities at the end of the quarter.

Strong global economic growth along with continued U.S. dollar weakness and rising inflation expectations provided support to most of the commodity complex during Q1 2018. Both the petroleum and agricultural sectors led the rally during the period as robust global demand continued to tighten physical oil supplies and adverse weather conditions led to strong price appreciation in grains.

Energy prices rose during the quarter. Crude oil prices were up 7.5% for the U.S. domestic benchmark West Texas Intermediate (WTI). Brent North Sea crude rose 3.7%. Reformulated gasoline (RBOB) rose 12.5%, while ultra-low sulfur diesel (ULSD) declined -2.3%. Crude oil production continued to rise in the United States, breaching the 10 million barrel per day mark, as some of the shale regions restarted idle production at higher output prices. Consequently, associated gas production also rose, pressuring natural gas prices, down -7.5% for the quarter.

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Agricultural commodities posted higher prices in Q1. Within the sector, staple grains rose substantially due to weather concerns in South America and delayed winter conditions in the US Midwestern region. Corn prices rose 10.6%, soybeans rose 8.6%, while wheat rose 5.6%. Cocoa prices rose the most, up 35% during the quarter, as excessive heat in Ivory Coast deteriorated crops and reduced production estimates. Sugar prices declined -18.5%, as benign weather in major sugar producing regions enhanced crop yields and added to the global surplus. Coffee was down -6.4%, while cotton was up 3.6% in the first three months of the year. Livestock prices declined in Q1, with live cattle down -6.4% and lean hogs down -5.5%.

Industrial metals declined during the quarter, retracing some of the gains made in the late part of 2017. Aluminum drove the declines, -11.9%, as global trade tensions along with import tariffs imposed by the Trump administration pressured prices lower. Zinc declined slightly, -1.5%, while nickel rose 4.2% due to supply disruptions.

Precious metals prices were modestly lower during the quarter. Gold was up 1%, while silver declined -5.1%. The prospects for more robust GDP growth may have increased the expectations of higher global interest rates. Precious metals investors worried that those potential rate increases might diminish the investment appeal of precious metals.

U.S. Treasury Inflation Protected Bonds or TIPS are held by the fund along with other Treasury securities to invest excess cash and as collateral for commodity futures related investments held in our Cayman Island subsidiary. Nominal yields on the benchmark 10-year note began the year at 2.40%. Rates rose to 2.74%, at the end of March. The rise in US 10-year rates occurred alongside an increase in the short-term US Federal Funds rate. Questions remain about how quickly the Federal Reserve might hike rates again. While we believe the Fed will remain very accommodative, we also contend that we may be nearing the end of what has been a significant multi-year rally in US treasury prices. As a result, we continue to invest in TIPS and Treasuries with limited duration exposure. At the end of March, our weighted average maturity was approximately 0.84 years in our fixed income collateral portfolio.

The Fund's top equity holdings at the end of March 2018 included Yara International (YAR NO) -12.1% YTD, Marathon Petroleum Corporation (MPC US) +11.6% YTD, The Mosaic Company (MOS US) -5.3% YTD, Boliden AB (BOL SS) +4.2% YTD, Ingredion Incorporated (INGR US) -7.4% YTD, Sociedad Quimica y Minera de Chile SA (SQM US) -17.2% YTD, Valero Energy Corporation (VLO US) +1.9% YTD, Marine Harvest ASA (MHG US) +15% YTD, Bunge Limited (BG US) +10.9% YTD, Kubota Corporation (6326 JP) -15.7% YTD.

Portfolio Composition as of 3/31/18

Yara International ASA (YAR NO)	0.5%	Sociedad Quimica y Minera de Chile SA (SQM US)	0.3%
Marathon Petroleum Corporation (MPC US)	0.4%	Valero Energy Corporation (VLO US)	0.3%
The Mosaic Company (MOS US)	0.3%	Marine Harvest ASA (MHG NO)	0.3%
Boliden AB (BOL SS)	0.3%	Bunge Limited (BG US)	0.3%
Ingredion Incorporated (INGR US)	0.3%	Kubota Corporation (6326 JP)	0.3%

Holdings are subject to change.

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Important Disclosures & Definitions

Investors should consider investment objectives, risks, charges and expenses carefully before investing, including "Additional Risks" as described in the prospectus. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Advisors, Inc. and CoreCommodity Management, LLC are registered with the CFTC as the Commodity Pool Operator and respectively as the Commodity Trading Adviser and both are NFA members.

The Fund's investments may subject the Fund to significantly greater volatility than investments in traditional securities and involve substantial risks, including risk of a significant portion on their principal value.

The commodities markets and the prices of various commodities may fluctuate widely based on a variety of factors. Because the Fund's performance is linked to the performance of highly volatile commodities, investors should consider purchasing shares of the Fund only as part of an overall diversified portfolio and should be willing to assume the risks of potentially significant fluctuations in the value of the Fund. The Fund invests in commodity futures related investments, which are derivative instruments that allow access to a diversified portfolio of commodities without committing substantial amounts of capital. Additional risks of Commodity Futures Related Investments include liquidity risk and counterparty credit risk. Counterparty Risk is the risk that a party to a transaction will fail to fulfill its obligations. The term is often applied specifically to swap agreements in which no clearinghouse guarantees the performance of the contract. Liquidity Risk is the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss.

Another principal risk of investing in the Fund is equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate or factors relating to specific companies in which the Fund invests. The Fund's investments in non-U.S. issuers may be even more volatile and may present more risks than investments in U.S. issuers. Equity investments in commodity-related companies may not move in the same direction and to the same extent as the underlying commodities.

Basis point: One hundredth of a percentage point. (0.01%)

Formerly known as Dow Jones-UBS Commodity Index Total Return (DJUBSTR), the Bloomberg Commodity Total Return (BCOMTR) index is composed of futures contracts and reflects the returns on a fully collateralized investment in the BCOM. This combines the returns of the BCOM with the returns on cash collateral invested in 13 week (3 Month) U.S. Treasury Bills.

Formerly known as Dow Jones-UBS Commodity Spot Index (DJUBSSP), the Bloomberg Commodity Spot Index (BCOMSP) index measures the price movements of commodities included in the Bloomberg CI and select subindexes. It does not account for the effects of rolling futures contracts or the costs associated with holding physical commodities and is quoted in USD.

The US Dollar Index (DXY); indicates the general international value of the US Dollar. The index is calculated by averaging the exchange rates between the USD and six major world currencies. The Intercontinental Exchange computes the index using rates supplied by some 500 banks.

The S&P Global Natural Resources Index includes 90 of the largest publicly-traded companies in natural resources and commodities businesses that meet specific investability requirements, offering investors diversified and investable equity exposure across 3 primary commodity-related sectors: agribusiness, energy, and metals & mining.

S&P GSCI Spot Index: The S&P GSCI® is widely recognized as a leading measure of general price movements and inflation in the world economy. It provides investors with a reliable and publicly available benchmark for investment performance in the commodity markets.

Thomson Reuters / CoreCommodity CRB Index and the Bloomberg Commodity Index are unmanaged indexes used as a measurement of change in commodity market conditions based on the performance of a basket of different commodities. An investor cannot invest directly in an index.

Thomson Reuters/CoreCommodity CRB Index is a service mark of Thomson Reuters and CoreCommodity Indexes, LLC ("CCI") or their affiliates. CCI and Thomson Reuters may make changes to the CRB Index without regard to the resulting impact on client accounts and may receive index licensing fees.

Weighted Average Maturity (WAM) is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS | CoreCommodity Management CompleteCommodities® Strategy Fund. ALPS Advisors, Inc. is the investment adviser to the Fund and CoreCommodity Management, LLC, is the investment sub-adviser. ALPS is not affiliated with CoreCommodity Management, LLC. CoreCommodity Management, LLC, serves as investment adviser to the Fund's Cayman Islands subsidiary. "CompleteCommodities" is a service mark of CoreCommodity Management, LLC.

Not FDIC Insured • No Bank Guarantee • May Lose Value