

ALPS | CORECOMMODITY MANAGEMENT COMPLETECOMMODITIES® STRATEGY FUND

JCRAX | JCRCX | JCRIX

Performance as of 9/30/17

			Annualized			Expense Ratios	
	3 Mo.	YTD	1 Yr.	5 Yr.	Since Inception ¹	Total Expense Ratio	What You Pay ²
Class A (NAV)	7.01%	-1.45%	1.68%	-7.51%	-2.08%	1.45%	1.45%
Class A (LOAD)	1.08%	-6.85%	-3.93%	-8.56%	-2.84%		
Class C (NAV)	6.66%	-1.90%	0.98%	-8.12%	-2.67%	2.05%	2.05%
Class C (LOAD)	5.66%	-2.89%	-0.02%	-8.12%	-2.67%		
Class I (NAV)	6.99%	-1.32%	1.86%	-7.27%	-1.81%	1.15%	1.15%
Thomson Reuters/CoreCommodity CRB Index	5.04%	-4.28%	-0.99%	-9.75%	-4.35%		
Bloomberg Commodity Index (BCOMTR)	2.53%	-2.87%	-0.29%	-10.47%	-5.00%		

Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance data may be higher or lower than actual data quoted. The Fund imposes a 2.00% redemption fee on shares held for less than 30 days. Performance shown does not include the redemption fee, which if reflected would reduce the performance quoted. For the most current month-end performance data please call 1.866.759.5679. Performance includes reinvested distributions and capital gains.

Maximum Offering Price (MOP) for Class A shares includes the Fund's maximum sales charge of 5.50%. CDSC performance for Class C shares includes a 1% contingent deferred sales charge (CDSC) on C shares redeemed within 12 months of purchase. Performance shown at NAV does not include these sales charges and would have been lower had it been taken into account.

¹ Fund inception date is 06/29/10.

² What You Pay reflects the Sub-Adviser's decision to contractually limit expenses at least through February 29, 2018. Please see the prospectus for additional information.

Fund Report ending September 29, 2017

The three months ending September 29, 2017 produced a moderately positive result for commodity prices. Commodity prices, as measured by the diversified Bloomberg Commodity Total Return Index (BCOMTR), were up, +2.53%. Commodity equities, evaluated against the Standard & Poor's Global Natural Resources Net Total Return Index (SPGNRUT), posted a gain for the period, +10.63%. The ALPS | CoreCommodity CompleteCommodities Strategy Fund (JCRIX) delivered a net positive return of +6.99% for the quarter (JCRAX was up +1.08% at MOP and JCRCX was up +5.66% with CDSC).

For the quarter ending September 29, 2017 the ALPS | CoreCommodity CompleteCommodities Strategy Fund ("I" Shares—JCRIX) surpassed commodity returns, as measured by the Bloomberg Commodity Total Return Index, by +447 basis points. The Fund employs a strategy that combines an actively managed portfolio of commodities investments (collateralized by Treasury Inflation Protected Securities – TIPS), commodity equities, and physical commodity ETF's. The Fund maintains a well-diversified exposure to various sectors of the commodity markets. While the exact composition of the Fund changes from time to time in response to structural and value opportunities identified by the portfolio management team, the Fund allocated approximately 72% of its assets toward commodities and approximately 28% of its assets in commodity equities at the end of the quarter.

The positive outperformance registered by the Fund for the quarter was concentrated in the energy and agricultural sectors and was derived through a combination of weighting, futures curve location, and/or commodity producer (equity) contribution. The Fund's average allocation to energy represented approximately 43% of the assets. The average weighting for the quarter was nearly 15% higher than our benchmark, the BCOMTR. The Fund outperformed in the energy sector by about 230 basis points mainly due to the overweight. For the 3 months ending in September, heating oil was near the top in performance, up 20.04%. Brent crude oil, the international marker, rose 14.52% while West Texas Intermediate, the US benchmark crude, added 10.48% for the period. Reformulated gasoline also rose by 14.63%. Crude oil and products were supported by continued compliance with and extension of the supply cuts set forth by the Organization of Petroleum Exporting Countries (OPEC). OPEC agreed to extend the current ceilings on production until at least the first quarter of 2018. A series of hurricanes hit the US coast for the first time in about eight years. Hurricane Harvey was particularly damaging to the refining centers near

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the Texas Gulf coast and into Houston. Refined products became more expensive almost overnight as refiners were forced to shut in many of their operations in the affected area. Crude oil platforms in the Gulf and other land-based facilities were also shut in for safety reasons. Some natural gas fields were also curtailed, but natural gas prices slipped -3.56% for the quarter. Ironically, the damage from the storms reduced power consumption as lines were destroyed and people fled their homes and businesses. Unusually temperate weather also limited seasonal demand for natural gas.

The Fund outperformed its benchmark in agriculture while holding similar weighting. The Fund's average weighting for the quarter was about 36% toward agriculture while the benchmark in BCOM held about the same, 36%. The outperformance versus the BCOM agricultural sector for the quarter was about 320 basis points. Some of the relative performance can be explained by the Fund's inclusion of orange juice, up 10.54%, and cocoa, up 3.86%, into the portfolio. BCOM excludes these commodities from their mix. We believe that these "luxury" agricultural commodities may be representative of changing appetites especially as disposable incomes rise. On the other hand, BCOM holds a higher percentage allocation to wheat futures, both Kansas City and Chicago contracts, than the Fund committed during Q3. Kansas City wheat prices fell by -20.12% - the worst performing commodity within the BCOM. The Fund's underweight to wheat contributed to the overall outperformance in the sector. Generally speaking, the rest of the agricultural sector was subdued by generous yields and the lack of serious weather or other disruptions. The hurricanes in the South and Southeast portions of the US caused some concern, but provided little support by the end of the quarter. Corn prices fell -9.38%, sugar prices declined -2.56%, coffee slid -0.89%, and cotton barely moved, -0.20%. Soybean prices managed to post a slight gain, +1.41% for Q3. Livestock prices trended lower with feed prices. Live cattle prices were down 0.47% while lean hog prices dropped -5.55%.

Industrial metal prices continued to appreciate in Q3 adding to gains in the early part of the year. Measured by the BCOM futures weighting dedicated to the sector, industrial metals rose 9.9%. The Fund average allocation to industrial metals was approximately 13% of its assets during the period. BCOM weighting dictates approximately 20% toward industrial metals. The Fund was therefore underweight relative to BCOM. The Fund held some of its assets directed to industrial metals in equity form through companies involved in the sourcing and extraction of metals. These producers also enjoyed positive gains reflected in their price performance for the quarter. The Fund's equity selections within the industrial metals sector climbed 13.6% for Q3, more than the BCOM benchmark futures. Combined, the Fund's sector performance was greater than BCOM, up 10.7% vs a gain of 9.9%, but the relative underweight resulted in nearly a -50 basis point underperformance in the sector. Within the sector, nickel prices increased by 10.93%, copper rose 8.36%, aluminum was up 8.24%, lead moved ahead by 8.64%, and zinc prices moved higher by 14.52%.

Precious metals benefitted from continued US Dollar weakness, a steady interest rate environment, and simmering geo-political situations around the globe. Gold prices nudged higher by 2.82% while silver remained little changed, down just -0.33% for the quarter. Overall, the BCOM precious metals sector rose 2.3%. The Fund maintained an underweight (approximate average of 8% versus BCOM's 16%) for the quarter. The relative underweight to precious metals cost the Fund just about -20 basis points vs BCOM for 3Q.

{The Fund's top equity holdings at the end of September 2017 included Sanderson Farms Inc. (SAFM) +72.50% YTD, Yara International (YAR NO) +17.20% YTD, Lundin Mining Corporation (LUN CN) +45.72% YTD, Ingredion Incorporated (INGR US) -2.16% YTD, Fortescue Metals Group Ltd. (FMG AU) -3.50% YTD, Marathon Petroleum Corporation (MPC US) +13.79% YTD, Marine Harvest (MHG NO) +16.16% YTD, OZ Minerals Ltd. (OZL AU) +5.71% YTD, Valero Energy Corporation (VLO US) +16.18% YTD, Kubota Corporation (6326 JP) +27.99%.}

U.S. Treasury Inflation Protected Bonds or TIPS are held by the fund along with other Treasury securities to invest excess cash and as collateral for commodity futures related investments held in our Cayman Island subsidiary. Nominal yields on the benchmark 10-year note began the quarter at 2.30%. Rates barely moved, finishing the quarter at 2.33%, at the end of September. The Federal Reserve Open Market Committee has expressed their desire to "normalize" rates and reduce their historically large balance sheet. Central banks, including the FOMC, are still targeting higher inflation rates to encourage this normalization. Nonetheless, economic data within and outside of the US has not been uniformly positive. Questions remain about how quickly the Federal Reserve might hike rates again. President Trump has announced his intention to name his choice to lead the Federal Reserve for the next term. There seem to be 5 candidates at the moment, with current Chair Janet Yellen still in the mix. Regardless of who the new Chair might be, we believe the Fed will remain very accommodative. Still, we may be nearing the end of what has been a significant multi-year rally in US treasury prices. As a result, we continue to invest in TIPS and Treasuries with limited duration exposure. At the end of September, our weighted average maturity was approximately 0.7 years in our fixed income collateral portfolio.

Portfolio Composition as of 9/30/17

Sanderson Farms Inc (SAFM US)	0.9%	Marathon Petroleum Corporation (MPC US)	0.3%
Yara International ASA (YAR NO)	0.6%	Marine Harvest ASA (MHG NO)	0.3%
Lundin Mining Corporation (LUN CN)	0.4%	OZ Minerals Ltd. (OZL AU)	0.3%
Ingredion Incorporated (INGR US)	0.4%	Valero Energy Corporation (VLO US)	0.3%
Fortescue Metals Group Ltd. (FMG AU)	0.4%	Kubota Corporation (6326 JP)	0.3%

Holdings are subject to change.

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Important Disclosures & Definitions

Investors should consider investment objectives, risks, charges and expenses carefully before investing, including "Additional Risks" as described in the prospectus. To obtain a prospectus, which contains this and other information, call 1.866.759.5679 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

ALPS Advisors, Inc. and CoreCommodity Management, LLC are registered with the CFTC as the Commodity Pool Operator and respectively as the Commodity Trading Adviser and both are NFA members.

The Fund's investments may subject the Fund to significantly greater volatility than investments in traditional securities and involve substantial risks, including risk of a significant portion on their principal value.

The commodities markets and the prices of various commodities may fluctuate widely based on a variety of factors. Because the Fund's performance is linked to the performance of highly volatile commodities, investors should consider purchasing shares of the Fund only as part of an overall diversified portfolio and should be willing to assume the risks of potentially significant fluctuations in the value of the Fund. The Fund invests in commodity futures related investments, which are derivative instruments that allow access to a diversified portfolio of commodities without committing substantial amounts of capital. Additional risks of Commodity Futures Related Investments include liquidity risk and counterparty credit risk. Counterparty Risk is the risk that a party to a transaction will fail to fulfill its obligations. The term is often applied specifically to swap agreements in which no clearinghouse guarantees the performance of the contract. Liquidity Risk is the risk stemming from the lack of marketability of an investment that cannot be bought or sold quickly enough to prevent or minimize a loss.

Another principal risk of investing in the Fund is equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate or factors relating to specific companies in which the Fund invests. The Fund's investments in non-U.S. issuers may be even more volatile and may present more risks than investments in U.S. issuers. Equity investments in commodity-related companies may not move in the same direction and to the same extent as the underlying commodities.

Basis point: One hundredth of a percentage point. (0.01%)

Formerly known as Dow Jones-UBS Commodity Index Total Return (DJUBSTR), the Bloomberg Commodity Total Return (BCOMTR) index is composed of futures contracts and reflects the returns on a fully collateralized investment in the BCOM. This combines the returns of the BCOM with the returns on cash collateral invested in 13 week (3 Month) U.S. Treasury Bills.

Formerly known as Dow Jones-UBS Commodity Spot Index (DJUBSSP), the Bloomberg Commodity Spot Index (BCOMSP) index measures the price movements of commodities included in the Bloomberg CI and select subindexes. It does not account for the effects of rolling futures contracts or the costs associated with holding physical commodities and is quoted in USD.

The US Dollar Index (DXY); indicates the general international value of the US Dollar. The index is calculated by averaging the exchange rates between the USD and six major world currencies. The Intercontinental Exchange computes the index using rates supplied by some 500 banks.

The S&P Global Natural Resources Index includes 90 of the largest publicly-traded companies in natural resources and commodities businesses that meet specific investability requirements, offering investors diversified and investable equity exposure across 3 primary commodity-related sectors: agribusiness, energy, and metals & mining.

S&P GSCI Spot Index: The S&P GSCI® is widely recognized as a leading measure of general price movements and inflation in the world economy. It provides investors with a reliable and publicly available benchmark for investment performance in the commodity markets.

Thomson Reuters / CoreCommodity CRB Index and the Bloomberg Commodity Index are unmanaged indexes used as a measurement of change in commodity market conditions based on the performance of a basket of different commodities. An investor cannot invest directly in an index.

Thomson Reuters/CoreCommodity CRB Index is a service mark of Thomson Reuters and CoreCommodity Indexes, LLC ("CCI") or their affiliates. CCI and Thomson Reuters may make changes to the CRB Index without regard to the resulting impact on client accounts and may receive index licensing fees.

Weighted Average Maturity (WAM) is a weighted average of all the maturities of the bonds in a portfolio, computed by weighting each bond's effective maturity by the market value of the security.

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the ALPS | CoreCommodity Management CompleteCommodities® Strategy Fund. ALPS Advisors, Inc. is the investment adviser to the Fund and CoreCommodity Management, LLC, is the investment sub-adviser. ALPS is not affiliated with CoreCommodity Management, LLC. CoreCommodity Management, LLC, serves as investment adviser to the Fund's Cayman Islands subsidiary. "CompleteCommodities" is a service mark of CoreCommodity Management, LLC.

Not FDIC Insured • No Bank Guarantee • May Lose Value