

June 30, 2017

ETF Stats

Ticker:	AMPLP
Underlying Index:	AMZI
Listing Exchange:	NYSE Arca
CUSIP:	00162Q 866
Fund Inception:	8/25/10
Net Assets:	\$10.181 billion
Net Asset Value:	\$11.94
Last Quarterly Distribution:	\$0.215
Last Payable Date:	5/17/17
Dividends Paid:	Quarterly
Gross Expense Ratio:	1.42%
Deferred Income Tax Expense ² :	0.57%
Expense Ratio before Deferred Taxes:	0.85%

Investment Objective

The Fund seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian MLP Infrastructure Index (the "Index").

Top 10 Holdings^A

ENTERPRISE PRODUCTS PARTNERS	10.16%
MAGELLAN MIDSTREAM PARTNERS	9.88%
ENERGY TRANSFER PARTNERS	9.43%
PLAINS ALL AMER PIPELINE LP	7.83%
WILLIAMS PARTNERS LP	7.21%
MPLX LP	6.49%
BUCKEYE PARTNERS LP	6.35%
ONEOK PARTNERS LP	6.21%
WESTERN GAS PARTNERS LP	3.98%
EQT MIDSTREAM PARTNERS	3.11%

^A Future holdings are subject to change.



Contact Info

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What's Inside

Performance, Characteristics and Allocations

At the conclusion of Q2 2017, the Alerian MLP ETF (AMPLP) closed at \$11.94, down 4.62% for the quarter. As of 6/30/17, the Alerian Infrastructure Index (AMZI) had a trailing twelve month yield of 7.11%. Looking at the breakdown of the midstream MLPs the fund holds, 40.4% had operations related to petroleum transportation, 28.7% had operations related to natural gas transportation, and 30.9% had operations related to gathering and processing.

Constituent Analysis

For the quarter, total return was positive for 2 names, and negative for 23. The top performing security was Antero Midstream Partners LP (AM US) at .93%, while the worst performer was NGL Energy Partners LP(NGL US) which fell 36.43%.

Distribution Review

The fund paid its most recent distribution of \$.215 per share on 5/17/2017. Looking at the underlying distributions, 15 names increased their distribution quarter-over-quarter, with 8 unchanged. 16 names increased their distribution year-over-year, with 6 unchanged.

Long Term Performance as of 6/30/17

Total Returns	1 Mo.	3 Mo.	YTD	1 Yr. ¹	3 Yr. ¹	5 Yr. ¹	Since Inception ¹
Alerian MLP ETF (Net Asset Value) ²	-0.42%	-4.62%	-2.21%	0.41%	-7.46%	1.28%	3.47%
Alerian MLP ETF (Market Price) ³	-0.33%	-4.38%	-1.89%	0.89%	-7.43%	1.30%	3.50%
Alerian MLP Infrastructure Index (Benchmark)	-0.61%	-6.90%	-3.08%	1.17%	-9.91%	2.89%	6.25%

Performance data quoted represents past performance. Past performance does not guarantee future results. Current performance may be higher or lower than actual data quoted. Call 1.877.398.8461 or visit www.alerianmlp.com for current month end performance. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The ETF accrues deferred income taxes for future tax liabilities associated with the portion of MLP distributions considered to be a tax-deferred return of capital and for any net operating gains as well as capital appreciation of its investment. This deferred tax liability is reflected in the daily NAV and as a result the MLP fund's after-tax performance could differ significantly from the underlying assets even if the pre-tax performance is closely tracked.

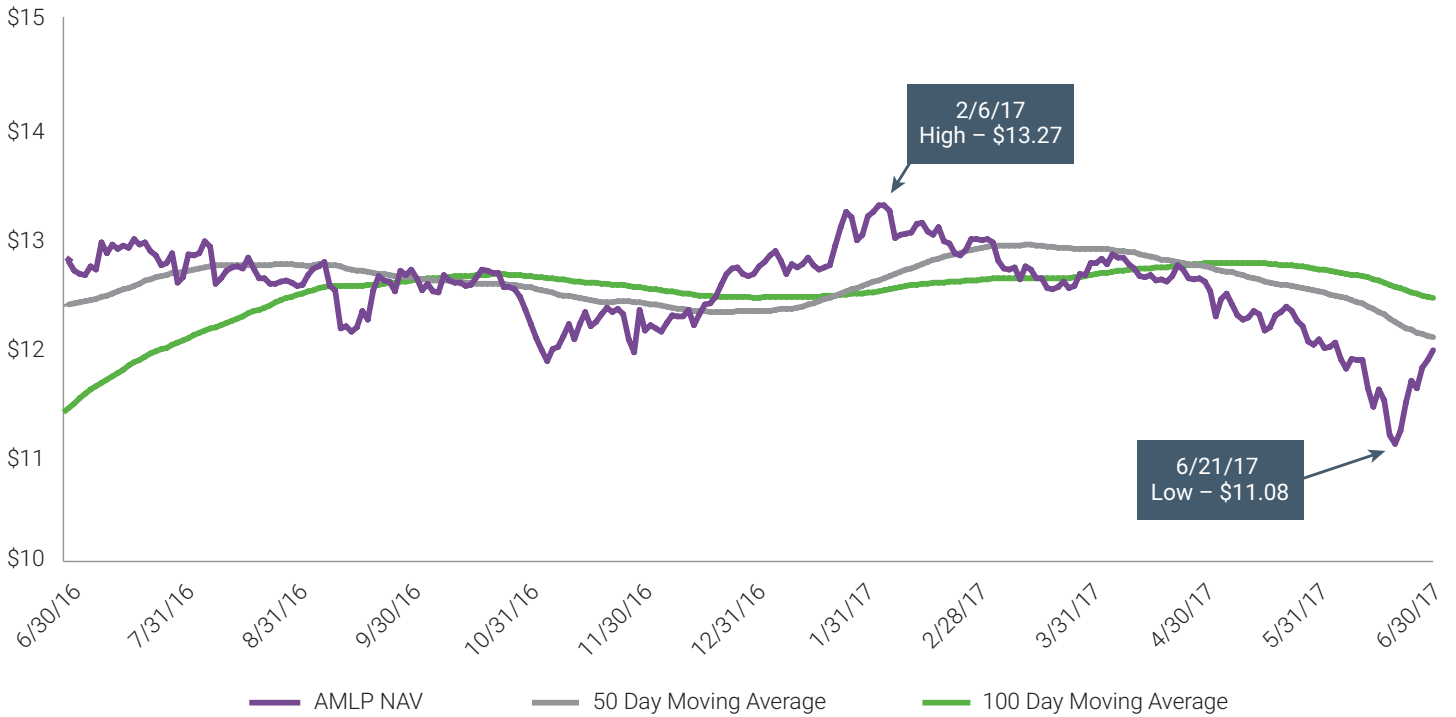
¹ Annualized.

² Under current law, the Fund is not eligible to elect treatment as a regulated investment company due to its investments primarily in MLPs. The Fund must be taxed as a regular corporation for federal income purposes. Whereas the NAV of Fund Shares is reduced by the accrual of any deferred tax liabilities, the Alerian MLP Infrastructure Index is calculated without any tax deductions.

³ Market Price is based on the midpoint of the bid/ask spread at 4 p.m. ET and does not represent the returns an investor would receive if shares were traded at other times.

Performance

AMLPL 1 Year Performance (NAV)



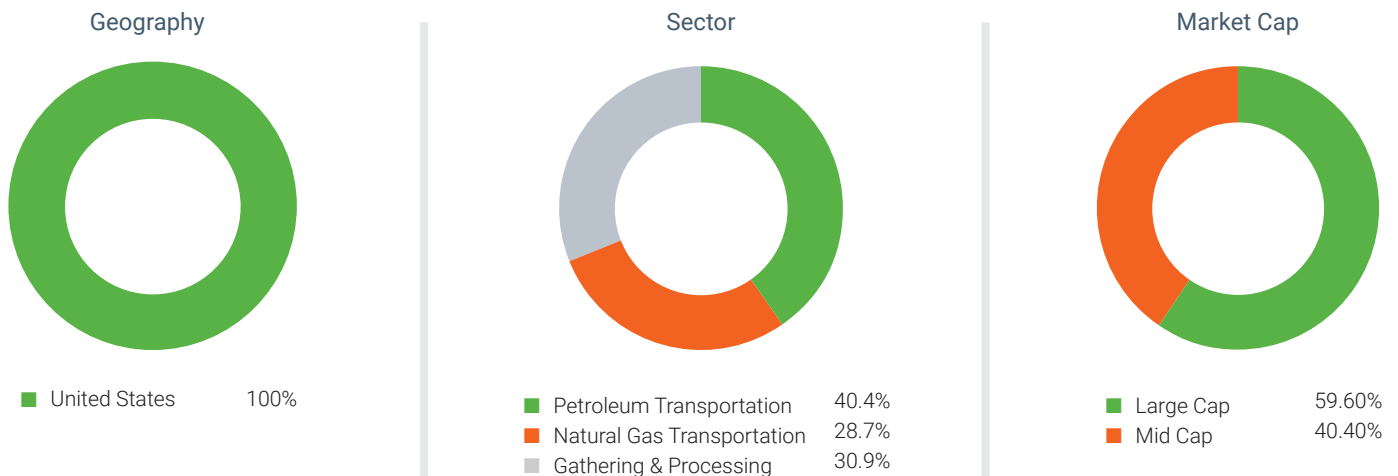
*Source: Bloomberg NAV returns as of 6/30/2017. Past performance is not indicative of future results.

Index Characteristics

Fundamentals & Risk		Profile	
EV/EBITDA	15.67	Dividend Yield	7.11%
Debt/Equity	95.33%	Max Market Cap (Million \$)	\$57,994
Beta*	1.30	Min Market Cap (Million \$)	\$1,970
Volatility*	21.04%	Total Market Cap (Agg, Billion \$)	\$286,000
		Weighted Avg. Market Cap (Agg, Million \$)	\$18,325
Market Cap Breakdown			
		Large Cap	59.60%
		Mid Cap	40.40%
		Small Cap	0.00%

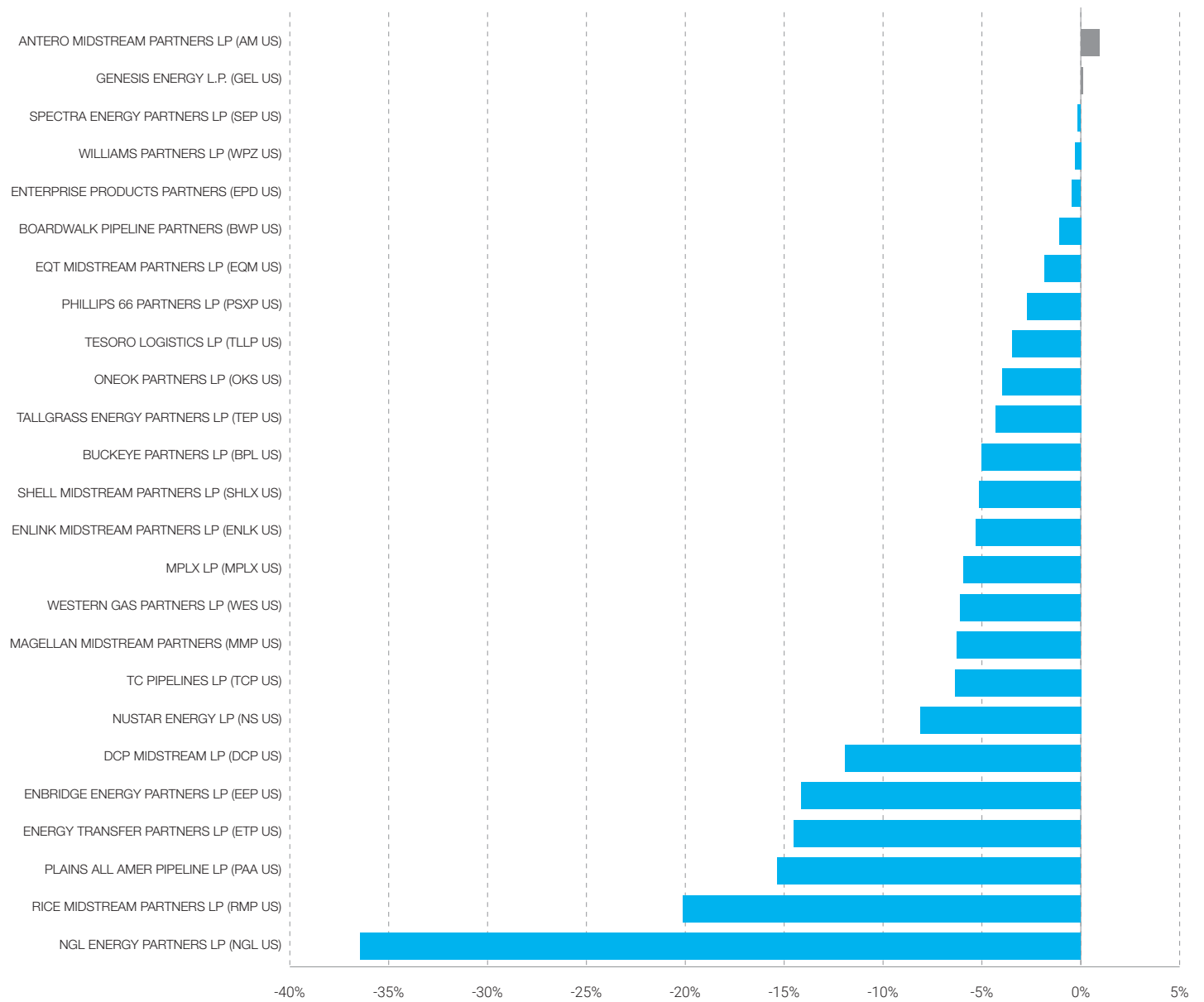
*3 Yr Beta & Volatility Values
Beta to the S&P 500 Index Bloomberg data as of 6/30/2017

Allocations



Constituent Analysis

Total Return Dispersion - Q2 2017



Past performance is not indicative of future results. Subject to change.

Distribution Review

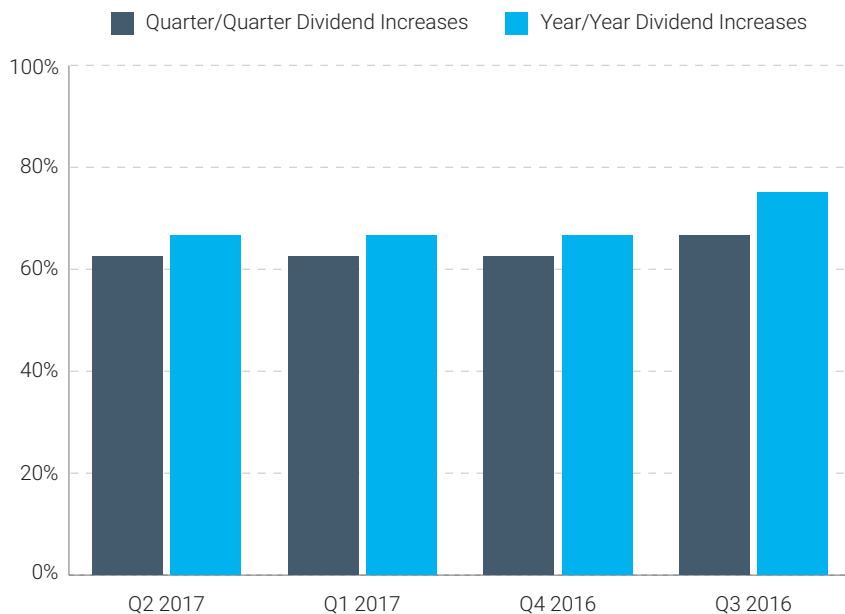
Looking at the underlying distributions of the 25 names in AMLP during Q2 2017, 15 names increased their distribution quarter-over-quarter, with 8 unchanged, and 2 decreases. 16 names increased their distribution year-over-year, with 6 unchanged, and 3 decreases. The fund's most recent distribution was \$.215 per share, demonstrating a year-over-year decrease of 10.42%.

Trailing 12 Month Div. Increases/Decreases of Underlying

Quarter/Quarter	Increases	Decreases
Q2 2017	15	2
Q1 2017	15	0
Q4 2016	15	1
Q3 2016	16	0
Year/Year		
Q2 2017	16	3
Q1 2017	16	2
Q4 2016	16	2
Q3 2016	18	1

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Subject to change.

% of Portfolio Names Increasing Dividends



Important Disclosures & Definitions

An investor should consider investment objectives, risks, charges and expenses carefully before investing. To obtain a prospectus, which contains this and other information, call 1.877.398.8461 or visit www.alpsfunds.com. Read the prospectus carefully before investing.

Shares are not individually redeemable. Investors buy and sell shares on a secondary market. Only market makers or "authorized participants" may trade directly with the Fund, typically in blocks of 50,000 shares.

Investments in securities of MLPs involve risks that differ from an investment in common stock. MLPs are controlled by their general partners, which generally have conflicts of interest and limited fiduciary duties to the MLP, which may permit the general partner to favor its own interests over the MLPs.

The benefit you are expected to derive from the Fund's investment in MLPs depends largely on the MLPs being treated as partnerships for federal income tax purposes. As a partnership, an MLP has no federal income tax liability at the entity level. Therefore, treatment of one or more MLPs as a corporation for federal income tax purposes could affect the Fund's ability to meet its investment objective and would reduce the amount of cash available to pay or distribute to you. Legislative, judicial, or administrative changes and differing interpretations, possibly on a retroactive basis, could negatively impact the value of an investment in MLPs and therefore the value of your investment in the Fund.

The Fund invests primarily in energy infrastructure companies which may be adversely affected by changes in worldwide energy prices, exploration, production spending, government regulation, changes in exchange rates, depletion of natural resources and risks that arise from extreme weather conditions.

All K-1s are received and processed by the Alerian MLP ETF. The Alerian MLP ETF distributes a single Form 1099 to its shareholders. This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

There are risks involved with investing in ETFs including the loss of money. An investment in the Fund is subject to investment risk including the possible loss of the entire principal amount that you invest.

If, due to tax law changes, an MLP in the portfolio is deemed a corporation rather than a partnership for federal income purposes, then income would be subject to federal taxation at the MLP level. This would reduce the amount of cash available for distribution to the fund which could result in a reduction of the fund's value. The Fund is taxed as a regular corporation for federal income purposes, which reduces the Net Asset Value of fund shares by the accrual of any deferred tax liabilities. Depending on the taxes paid by the fund as a result of income and/or gains from investments and/or the sale of MLP interests, the return on an investment in the Fund will be reduced. This differs from most investment companies, which elect to be treated as "regulated investment companies" to avoid paying entity level income taxes. The ETF is taxed as a regular corporation and is subject to U.S. federal income tax on taxable income at the corporate tax rate (currently as high as 35%) as well as state and local taxes.

Alerian MLP Infrastructure Index - Index comprised of 25 midstream energy Master Limited Partnerships and provides investors with an unbiased benchmark for the infrastructure component of this emerging asset class.

MLP - Master Limited Partnership.

S&P 500® Index is the Standard & Poor's composite index of 500 stocks, a widely recognized, unmanaged index of common stock prices. One cannot invest directly in an index. Index performance does not reflect fund performance.

Volatility: A statistical measure of the dispersion of returns for a given security or market index.

The S&P 500® is widely regarded as the best single gauge of large cap U.S. equities, and includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Performance data quoted represents past performance. Past performance does not guarantee future results.

On Distribution Review page, MLPs = Alerian MLP Infrastructure Index. REITs = MSCI US REIT Index. Utilities = S&P 500 Utilities Sector

ALPS Portfolio Solutions Distributor, Inc. is the distributor for the Alerian MLP ETF.

Not FDIC Insured • No Bank Guarantee • May Lose Value.

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